

News Releases Air Canada Announces Executive Realignment

- Michael Rousseau appointed Deputy Chief Executive Officer and Chief Financial Officer;
- Craig Landry appointed Executive Vice President, Operations

MONTREAL, Dec. 19, 2018 /CNW Telbec/ - Air Canada today announced the appointments of Michael Rousseau to the new position of Deputy Chief Executive Officer and Chief Financial Officer, and Craig Landry to Executive Vice President, Operations, effective January 1, 2019. Messrs. Rousseau and Landry are both based inMontreal, reporting to Calin Rovinescu, Air Canada's President and Chief Executive Officer.

"I am very pleased to announce two appointments within our deep and highly experienced leadership team to new roles as we continue delivering on our global ambitions. Mike's appointment recognizes the significant and highly strategic role he has played in our successful transformation over the past decade, and he will assume increased responsibility for several of our important corporate initiatives and businesses. Craig's appointment underscores the important contribution he has made to many areas of our airline over the past two decades. With his knowledge of virtually every aspect of our business, he will play a key role in leading our increased focus on delivering a world-class operation throughout the 220 worldwide markets and six continents we fly to," said Mr. Rovinescu.



As Deputy Chief Executive Officer and Chief Financial Officer, Mr. Rousseau will assume oversight for several important corporate initiatives and businesses, in addition to his present responsibilities, including Air Canada Rouge where its President will now report directly to Mr. Rousseau. He is currently Air Canada's Executive Vice President & Chief Financial Officer, with responsibility for the airline's overall financial strategic direction comprising all aspects of financial reporting and planning, investor relations, treasury and controller's operations, taxation, pension administration, internal audit, procurement and corporate real estate. Mr. Rousseau was named Canada's CFO of the Year for 2017 by Financial Executives International Canada (FEI Canada), PwC Canada and Robert Half.

As Executive Vice President, Operations, Mr. Landry will have oversight for all aspects of safe, reliable and efficient operations throughout Air Canada's worldwide network, with responsibility for Flight Operations, Systems Operations Control, Maintenance and Engineering, International Operations, In-Flight Service, Crew Planning and Scheduling, Airports, Contact Centres, Customer Relations, and Air Canada Vacations. Mr. Landry is currently Senior Vice President, Revenue Optimization, and has held several executive roles at Air Canada with responsibility for various aspects of the airline's commercial group, including global revenue growth and yield management, pricing, sales, product distribution, the global leisure business, marketing, product and brand, eCommerce, marketing communications and analytics. He also previously held executive roles at the loyalty and data analytics company, Aeroplan (Aimia).

About Air Canada

Air Canada is Canada's largest domestic and international airline serving more than 200 airports on six continents. Canada's flag carrier is among the 20 largest airlines in the world and in 2017 served more than 48 million customers. Air Canada provides scheduled passenger service directly to 63 airports in Canada, 56 in the United States and 98 in Europe, the Middle East, Africa, Asia, Australia, the Caribbean, Mexico, Central America and South America. Air Canada is a founding member of Star Alliance, the world's most comprehensive air transportation network serving 1,317 airports in 193 countries. Air Canada is the only international network carrier in North America to receive a Four-Star ranking according to independent U.K. research firm Skytrax, which also named Air Canada the 2018 Best Airline in North America. For more information, please visit: aircanada.com/media, follow @AirCanada on Twitter and join Air Canada on Facebook.

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