

News Release

Statement From Jason Berry, Vice President, Cargo, at Air Canada, on Second Quarter Results



A rendering of a Boeing 777 for Air Canada Cargo

MONTREAL, August 2, 2022 - Air Canada reported its second quarter 2022 financial results this morning. The details are here.

Jason Berry, Vice President, Cargo, at Air Canada also provided the following statement:

"It has been another exciting quarter for Air Canada Cargo as we continue to strategically build our business and invest in our future. The ongoing growth and support from the forwarding community across our global network has been a key to fueling our future. Our careful and targeted investments in our freighter fleet and our self-handled cargo-only ground operations in our major hubs throughout Canada and internationally together with staying laser focused on our quality of service to the vast forwarding community we serve, are key strategies as we continue to strengthen and grow as North America's only combination carrier," said Jason Berry, Vice President, Cargo at Air Canada.

"The second of our Boeing 767 converted freighters entered service and we took delivery of two brand new 767 freighters from the Boeing factory, and they will enter service in 2023. Today, we announced a further expansion of our fleet with the acquisition of two factory-built Boeing 777 freighters, to enter service in 2024. The news today is a testament to the amazing work of our employees and partners and I would like to thank them all for their continuing efforts to transform our business. The investment in long range widebody freighters, combined with our growing 767 freighter fleet and robust passenger network will allow us continue to bring to life the most flexible and diverse cargo operation in the Americas. On the ground, we are continuing to make considerable investments in facilities, technology and our people to prepare us for the growth that lies ahead," Mr. Berry added.

Should you require photos for publication, a selection of high-resolution images are available here: https://media.aircanada.com/air-canada-cargo

For more information on Air Canada Cargo services, visithttp://www.aircanada.com/cargo/en/index.html

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About Air Canada Cargo

Air Canada Cargo is an award-winning provider of air cargo services. It is Canada's largest air cargo provider as measured by cargo capacity, with a presence in over 50 countries and self-handled hubs in Montreal, Toronto, Vancouver, Chicago, London, and Frankfurt. As the dedicated air freight division of Air Canada, Air Canada Cargo offers reliable air freight lift and connectivity to hundreds of destinations across six continents using Air Canada's domestic and international passenger flights, cargo-only flights with its fleet of Boeing 767-300ER freighter aircraft, and trucking services. For more information, please visit: aircanadacargo.com

About Air Canada

Air Canada is Canada's largest airline, the country's flag carrier and a founding member of Star Alliance, the world's most comprehensive air transportation network celebrating its 25thanniversary in 2022. Air Canada provides scheduled passenger service directly to 51 airports in Canada, 51 in the United States and 86 internationally. It is the only international network carrier in North America to receive a Four-Star ranking from Skytrax, which in 2021 gave Air Canada awards for the Best Airline Staff in North America, Best Airline Staff in Canada, Best Business Class Lounge in North America, and an excellence award for managing COVID-19. Through its leading travel loyalty Aeroplan program, Air Canada offers the ability to earn or redeem points on the world's largest airline partner network of 45 airlines, plus through an extensive range of merchandise, hotel and car rental rewards. Its freight division, Air Canada Cargo, provides air freight lift and connectivity to hundreds of destinations across six continents using Air Canada's passenger flights and cargo-only flights with its fleet of Boeing 767-300 freighters. Air Canada has committed to a net zero emissions goal from all global operations by 2050.

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A Boeing 777 Freighter in Air Canada Cargo livery. (11.2 MB)

