

News Releases

TD and Air Canada celebrate the 10th anniversary of Aeroplan partnership with a compilation of the top travel trends for 2024

• For more than a decade TD has offered TD Aeroplan co-brand credit cards helping Canadians earn Aeroplan points and get to their travel goals faster

MONTREAL, January 25, 2024 - The Toronto-Dominion Bank (TSX: TD) is celebrating a 10-year milestone as the primary credit card issuer for Aeroplan, Canada's Top Airline Loyalty Program. The first TD Aeroplan credit cards were issued in January 2014, and have provided more than 1 million Canadians with accelerated Aeroplan point-earning potential, Air Canada travel benefits and flexible redemption options ever since:¹

- TD Aeroplan credit cardholders have travelled to over 1,800 destinations worldwide with Air Canada and 45+ partners
- Aeroplan members earned over 300 billion Aeroplan points on TD Aeroplan credit cards
- TD Aeroplan credit cardholders have redeemed more than 6 million rewards². They're redeeming not just on flight rewards for big destinations, but also for short-haul flights for as few as 6,000 points³, car rentals, hotels, everyday purchases like Starbucks rewards and more

"We're thrilled to have achieved this significant milestone with Air Canada. Canadians have come to rely on TD Aeroplan credit cards as one of the fastest ways to earn rewards, and enjoy benefits to help them travel better," said Meg McKee, Senior Vice President, Canadian Card Payments, Loyalty & Personal Lending, "Whether it's the ever popular free first checked bag, Maple Leaf Lounge TM access or Priority Airport Services that come with select cards, TD Aeroplan cardholders are enjoying a travel loyalty program experience that only teaming up with Canada's flag carrier can bring."



Reflecting on this 10-year milestone, some emerging travel trends that are expected to continue into 2024 include²:

- **Going Further, Staying Longer:** Travellers are checking more off their bucket list with long stays at more far-off destinations like Thailand, Australia and Singapore. They're investing more, but also using features, like Aeroplan's a 4th Night Free, to make extended stays more affordable.
- **Chasing Stars:** Moments in pop culture are influencing destination choices. Whether they're jet setting off to an arena concert or visiting the shoot location of their favourite hotel-based drama series, show business inspiration is bringing travellers to a wider range of destinations.
- **More Exploring:** Cultural exploration is on the rise. Canadians are using gateway destinations, like Singapore, Bangkok, São Paulo and Dubai, to broaden their horizons and explore new cultures.
- **Multi Gen Travel:** Tracing the family history in places like Portugal, Greece and Scotland, or simply looking to spend more quality time bonding on the beach, are both ways in which we're seeing more families travel together to make up for time lost during the pandemic.

In order to make the most of travel trends, TD offers several award-winningTD® Aeroplan® Visa* credit cards, including the TD® Aeroplan® Visa Infinite* Card which won the Top Overall Travel Rewards Credit Card and Top Airline Credit Card in the Rewards Canada 2023 Canada's Choice awards. At those same awards, the TD Aeroplan Visa Infinite Privilege Card won the Top Ultra Premium Credit Card and Aeroplan won the Top Airline Loyalty Program.

"Together with TD, we're bringing more travel to Canadians through their everyday spending activities," said Scott O'Leary, Vice President, Loyalty and Product, Air Canada. "Over the last decade, we've brought together the best of our worlds to create the ultimate travel companion - and we couldn't be prouder."

For those interested in joining the more than 8 million active members who travel better with Aeroplan, now is a great time to sign up with the TD Aeroplan current offer:

• Earn up to 40,000 Aeroplan points, and no annual fee for the first year with the TD® Aeroplan® Visa Infinite*, Offer ends

March 4, 2024. Conditions Apply. Visit TD.com/Aeroplan for more details.

Current TD Aeroplan cardholders who have held their card since launch in 2014 should keep an eye out for exclusive offers throughout 2024 in appreciation of their 10 years of loyalty.

About Air Canada

Air Canada is Canada's largest airline, the country's flag carrier and a founding member of Star Alliance, the world's most comprehensive air transportation network. Air Canada provides scheduled service directly to more than 180 airports in Canada, the United States and Internationally on six continents. It holds a Four-Star ranking from Skytrax. Air Canada's Aeroplan program is Canada's premier travel loyalty program, where members can earn or redeem points on the world's largest airline partner network of 45 airlines, plus through an extensive range of merchandise, hotel and car rental rewards. Its freight division, Air Canada Cargo, provides air freight lift and connectivity to hundreds of destinations across six continents using Air Canada's passenger and freighter aircraft. Air Canada has committed to a net zero emissions goal from all global operations by 2050. Air Canada shares are publicly traded on the TSX in Canada and the OTCQX in the US.

About TD Bank Group

The Toronto-Dominion Bank and its subsidiaries are collectively known as TD Bank Group ("TD" or the "Bank"). TD is the sixth largest bank in North America by assets and serves over 27.5 million customers in four key businesses operating in a number of locations in financial centres around the globe: Canadian Personal and Commercial Banking, including TD Canada Trust and TD Auto Finance Canada; U.S. Retail, including TD Bank, America's Most Convenient Bank®, TD Auto Finance U.S., TD Wealth (U.S.), and an investment in The Charles Schwab Corporation; Wealth Management and Insurance, including TD Wealth (Canada), TD Direct Investing, and TD Insurance; and Wholesale Banking, including TD Securities and TD Cowen. TD also ranks among the world's leading online financial services firms, with more than 16 million active online and mobile customers. TD had \$1.96 trillion in assets on October 31, 2023. The Toronto-Dominion Bank trades under the symbol "TD" on the Toronto and New York Stock Exchanges.

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¹ Source: Toronto-Dominion Bank, December 31, 2023

² Source: Air Canada, December 31, 2023

³Based on Air Canada economy one-way short haul (up to 500 miles) flights from select airports. Seats are subject to availability. Excludes taxes and 3rd party fees that may apply.

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