

News Release

### Air Canada reports record load factor for August

MONTREAL, Sept. 3 /CNW Telbec/ - For the month of August, Air Canada today reported a record system load factor of 86.8 per cent on a consolidated basis with Jazz (from which Air Canada purchases regional capacity), versus 84.4 per cent in August 2008, an increase of 2.4 percentage points. System traffic decreased 0.9 per cent on a capacity reduction of 3.6 per cent system wide.

"In August, Air Canada recorded a record system load factor for the month of 86.8 per cent on a consolidated basis with Jazz," said Ben Smith, Executive Vice President and Chief Commercial Officer. "These record load factor results, for the second consecutive month, combined with stable system traffic year-over-year, reflect not only our ongoing disciplined approach to capacity management, but also the strong response from our customers and travel trade partners. Our initiatives over recent months to re-engage customers and travel agents are clearly starting to pay off. With our major fleet refurbishment program now complete, we remain focused on listening to our customers and offering them a market leading product, schedule and Aeroplan loyalty program. We will also continue to strategically redeploy capacity to pursue profitable new revenue generation opportunities as we manage through the difficult environment created by the ongoing effects of a weak global economy. The hard work of our employees has been instrumental in earning the loyalty of our customers, and I want to thank them for their dedication and professionalism that is being recognized by the market's positive response."

#### CAUTION REGARDING FORWARD-LOOKING INFORMATION

Air Canada's public communications may include written or oral forward-looking statements within the meaning of applicable securities laws. Forward-looking statements, by their nature, are based on assumptions and are subject to important risks and uncertainties. Any forecasts or forward-looking predictions or statements cannot be relied upon due to, amongst other things, changing external events and general uncertainties of the business. Actual results may differ materially from results indicated in forward-looking statements due to a number of factors, including without limitation, industry, market, credit and economic conditions, the ability to reduce operating costs and secure financing, pension issues, energy prices, currency exchange and interest rates, employee and labour relations, competition, war, terrorist acts, epidemic diseases, insurance issues and costs, changes in demand due to the seasonal nature of the business, supply issues, changes in laws, regulatory developments or proceedings, pending and future litigation and actions by third parties as well as the factors identified throughout Air Canada's public disclosure file available at www.sedar.com. The forward-looking statements contained in this news release represent Air Canada's expectations as of the date of this news release and are subject to change after such date. However, Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations

## CONSOLIDATED (AIR CANADA MAINLINE AND JAZZ)

(AIN CANADA MAINLINE AND JAZZ)				
AUGUST YEAR-TO-DATE				
2009 2008 Change 2009 2008 Change				
Traffic (RPMs millions) 5,133 5,179 -0.9% 32,831 35,415 -7.3%				
Capacity (ASMs millions) 5,917 6,135 -3.6% 40,276 43,171 -6.7%				
Load Factor 86.8% 84.4% +2.4 pts 81.5% 82.0% -0.5 pts				
RPMs 1,745 1,715 +1.7% 10,647 11,266 -5.5%  Canada ASMs 2,046 2,105 -2.8% 13,258 13,964 -5.1%  Load				
Factor 85.3% 81.5% +3.8 pts 80.3% 80.7% -0.4 pts				
RPMs 638 693 -7.9% 5,011 5,653 -11.4%				
Trans- ASMs 790 881 -10.3% 6,571 7,294 -9.9% border				
Load Factor 80.8% 78.7% +2.1 pts 76.3% 77.5% -1.2 pts				
RPMs 1,521 1,402 +8.5% 8,468 8,633 -1.9%				

				3 10,116 -0.9%
	Load		+0.3 pts 84.5%	 85.3% -0.8 pts 
			.1% 4,978 5	
		•	13.9% 5,774	7,049 -18.1%
	Load		+2.9 pts 86.2%	 84.8% +1.4 pts
			4% 3,727 3,	
	America ASMs	476 520	-8.3% 4,650	4,748 -2.1%
	Load Factor 84	4.4% 84.4%	0.0 pts 80.2%	

#### For further information:

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