

News Releases

Air Canada Reports April Traffic

MONTREAL, May 5 /CNW Telbec/ - For the month of April, Air Canada today reported a load factor of 81.1 per cent on a consolidated basis with Jazz, versus 82.7 per cent in April 2008, a decrease of 1.6 percentage points. System traffic decreased 4.1 per cent on a capacity reduction of 2.2 per cent system wide.

Air Canada mainline reported a load factor of 82.4 per cent in April 2009 compared to 83.5 per cent in April 2008; a decrease of 1.1 percentage points. The mainline carrier flew 3.2 per cent fewer revenue passenger miles (RPMs) in April 2009 than in April 2008 on a capacity decrease of 1.9 per cent.

Jazz, from which Air Canada purchases regional capacity, reported a load factor of 68.1 per cent, a decrease of 6.8 percentage points from 74.9 per cent in April 2008. Capacity decreased by 5.0 per cent from April 2008 and the carrier flew 13.6 per cent fewer RPMs than in the previous April.

"For the month of April, Air Canada reported a strong load factor of 81.1 per cent on a consolidated basis with Jazz," said Calin Rovinescu, President and Chief Executive Officer. "We will continue our disciplined approach to capacity management to ensure assets are efficiently deployed as we gear up to meet peak summer season travel demand. In addition, as we manage through this economic downturn, we will ensure that Air Canada is well positioned to capitalize on the inevitable economic recovery that will take place. This includes leveraging our strategic business partnership with Aeroplan through the recent sale of 250,000 additional seats with the triple objectives of raising revenue, earning customer loyalty and differentiating our brand from the competition. Other recent customer-focused measures we have taken include the introduction of our Low Fare Guarantee and the elimination of call centre fees.

"I commend our employees who exceeded both Customer Satisfaction and On-Time Performance objectives for the month, achieving on-time arrivals performance of 82 per cent for the month of April, a three percentage point improvement over the same month a year ago."

CAUTION REGARDING FORWARD-LOOKING INFORMATION

Air Canada's public communications may include written or oral forward-looking statements within the meaning of applicable securities laws. Forward-looking statements, by their nature, are based on assumptions and are subject to important risks and uncertainties. Any forecasts or forward-looking predictions or statements cannot be relied upon due to, amongst other things, changing external events and general uncertainties of the business. Actual results may differ materially from results indicated in forward-looking statements due to a number of factors, including without limitation, industry, market, credit and economic conditions, the ability to reduce operating costs and secure financing, pension issues, energy prices, currency exchange and interest rates, employee and labour relations, competition, war, terrorist acts, epidemic diseases, insurance issues and costs, changes in demand due to the seasonal nature of the business, supply issues, changes in laws, $% \left(\frac{1}{2}\right) =\frac{1}{2}\left(\frac{1}{2}\right) \left(\frac{1}{2}\right) \left($ regulatory developments or proceedings, pending and future litigation and actions by third parties as well as the factors identified throughout Air Canada's public disclosure file available at www.sedar.com. The forward-looking statements contained in this news release represent Air Canada's expectations as of the date of this news release and are subject to change after such date. However, Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

AIR CANADA MAINLINE (Includes Jetz & Tier 3)

APRIL YEAR-TO-DATE
2009 2008 Change 2009 2008 Change
Traffic (RPMs millions) 3,533 3,650 -3.2% 13,655 14,936 -8.6%
Capacity (ASMs millions) 4,288 4,371 -1.9% 16,842 18,367 -8.3%
Load Factor 82.4% 83.5% -1.1 pts 81.1% 81.3% -0.2 pts
RPMs 981 1,028 -4.6% 3,776 3,936 -4.1% Canada ASMs 1,188 1,206 -1.5% 4,637 4,769 -2.8%
Load Factor 82.6% 85.2% -2.6 pts 81.4% 82.5% -1.1 pts
RPMs 569 598 -4.8% 2,361 2,747 -14.1% U.S.

Trans- ASMs 723 741 -2.4% 2,945 3,464 -15.0% border
Load Factor 78.7% 80.7% -2.0 pts 80.2% 79.3% +0.9 pts
RPMs 954 951 +0.3% 3,133 3,453 -9.3%
Atlantic ASMs 1,123 1,095 +2.6% 3,984 4,264 -6.6%
Load Factor 85.0% 86.8% -1.8 pts 78.6% 81.0% -2.4 pts
RPMs 584 657 -11.1% 2,123 2,592 -18.1%
Pacific ASMs 670 790 -15.2% 2,407 3,139 -23.3%
Load
Factor 87.2% 83.2% +4.0 pts 88.2% 82.6% +5.6 pts
RPMs 445 416 +7.0% 2,262 2,208 +2.4% Latin
Latin
Load
Factor 76.2% 77.2% -1.0 pts 78.8% 80.8% -2.0 pts
AIR CANADA'S REGIONAL CAPACITY PROVIDER
(JAZZ)
APRIL YEAR-TO-DATE
2009 2008 Change 2009 2008 Change
Traffic (RPMs millions) 299 346 -13.6% 1,162 1,391 -16.5%
Capacity (ASMs millions) 439 462 -5.0% 1,707 1,873 -8.9%
Load Factor 68.1% 74.9% -6.8 pts 68.1% 74.3% -6.2 pts
RPMs 208 255 -18.4% 810 1,051 -22.9%
Canada ASMs 282 329 -14.3% 1,096 1,364 -19.6%
Load Factor 73.8% 77.5% -3.7 pts 73.9% 77.1% -3.2 pts
RPMs 91 91 0.0% 352 340 +3.5%
U.S Trans- ASMs 157 133 +18.0% 611 509 +20.0% border
Load Factor 58.0% 68.4% -10.4 pts 57.6% 66.8% -9.2 pts
CONSOLIDATED (AIR CANADA MAINLINE AND JAZZ)
APRIL YEAR-TO-DATE
2009 2008 Change 2009 2008 Change
Traffic (RPMs millions) 3,832 3,996 -4.1% 14,817 16,327 -9.2%
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Load Factor	75.0% 78.89	% -3.8 pts	76.3% 77.7	% -1.4 pts
	1,983 2,024		7,518 8,253	-8.9%
			9,260 10,13	4 -8.6%
Load Factor	83.4% 83.5		81.2% 81.4	% -0.2 pts SEDAR: 00001324E

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