

## Media Advisory - Air Canada to present 2009 first quarter results, followed by Annual General Meeting

MONTREAL, May 1 /CNW Telbec/ - Air Canada will hold a conference call for analysts on Friday, May 8, 2009 to present 2009 first quarter results. Following the analyst conference call, Air Canada will hold its Annual General Meeting for shareholders. Media and the public may access both the analyst call and meeting for shareholders on a listen-in basis. Details are below:ANALYST CONFERENCE CALL

Air Canada President and Chief Executive Officer, Calin Rovinescu; Executive Vice President and Chief Financial Officer, Michael Rousseau, and Executive Vice President and Chief Commercial Officer, Benjamin Smith will be available for analysts' questions.

Date: Friday, May 8, 2009

Time: 9:00 a.m. EDT

By telephone: 1-866-223-7781 toll free or (416) 340-8018 for the Toronto

area. Please allow 10 minutes to be connected to the

conference call.

Webcast: http://events.startcast.com/events6/Default.aspx?EID =79873ebb-5ee6-456e-827d-f9840ae93b34. Note: This is a listen-only audio webcast. Media Player or Real Player is required to listen to the broadcast; please download well in

Replay: Instant replay will be available beginning approximately one hour after the call. Dial 416-695-5800 or 1-800-408-3053 toll free and enter the pass code 6574145#, until

midnight ET Friday, May 15, 2009.

A slide presentation will be available at approx. 8:00 a.m., Friday, May 8, 2009 for viewing at http://www.aircanada.com/en/investors/quarterly.html. This presentation is not intended for simultaneous viewing with the conference call.

2009 first quarter results will be released prior to the opening of markets and the conference call on Friday, May 8, 2009

AIR CANADA ANNUAL GENERAL MEETING

The Air Canada Annual General Meeting for shareholders will be held on Friday, May 8 at 11:00 a.m. in Montreal.

Date: Friday, May 8, 2009 Time: 11:00 a.m. EDT

Webcast: http://www.digicast.ca/events/aircanada/2009.05.08/www/en/ Note: This is a listen-only audio webcast. Media Player or Real Player is required to listen to the broadcast; please download well in advance of call.%SEDAR: 00001324EF

For further information:

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