

News Releases

## **Air Canada Reports March Traffic**

MONTREAL, April 3 /CNW Telbec/ - For the month of March, Air Canada today reported a load factor of 80.7 per cent on a consolidated basis with Jazz, versus 82.9 per cent in March 2008, a decrease of 2.2 percentage points. System traffic decreased 13.5 per cent on a capacity reduction of 11.1 per cent system wide.

Air Canada mainline reported a load factor of 81.8 per cent in March 2009 compared to 83.6 per cent in March 2008; a decrease of 1.8 percentage points. The mainline carrier flew 13.1 per cent fewer revenue passenger miles (RPMs) in March 2009 than in March 2008 on a capacity decrease of 11.3 per cent.

Jazz, from which Air Canada purchases regional capacity, reported a load factor of 69.5 per cent, a decrease of 7.0 percentage points from 76.5 per cent in March 2008. Capacity decreased by 9.1 per cent from March 2008 and the carrier flew 17.5 per cent fewer RPMs than in the previous March.

"For the month of March, Air Canada reported a strong load factor of 80.7 per cent on a consolidated basis with Jazz," said Calin Rovinescu, President and Chief Executive Officer. "The significant traffic historically generated by Easter holidays has shifted to April this year, as opposed to March last year, making year-over-year comparisons less meaningful. Forecasted lower travel demand for March was accounted for through planned capacity adjustments. We will continue this disciplined approach to capacity management and will make adjustments as necessary to meet peak summer season travel demand

"I commend our employees who exceeded both Customer Satisfaction and On-Time Performance objectives for the month, achieving on-time arrivals performance of 81 per cent for the month of March, a 13 percentage point improvement over the same month a year ago."

## CAUTION REGARDING FORWARD-LOOKING INFORMATION

Air Canada's public communications may include written or oral forward-looking statements within the meaning of applicable securities laws. Forward-looking statements, by their nature, are based on assumptions and are subject to important risks and uncertainties. Any forecasts or forward-looking predictions or statements cannot be relied upon due to, amongst other things, changing external events and general uncertainties of the business. Actual results may differ materially from results indicated in forward-looking statements due to a number of factors, including without limitation, industry, market, credit and economic conditions, the ability to reduce operating costs and secure financing, pension issues, energy prices, currency exchange and interest rates, employee and labour relations, competition, war, terrorist acts, epidemic diseases, insurance issues and costs, changes in demand due to the seasonal nature of the business, supply issues, changes in laws, regulatory developments or proceedings, pending and future litigation and actions by third parties as well as the factors identified throughout Air Canada's public disclosure file available at www.sedar.com. The forward-looking statements contained in this news release represent Air Canada's expectations as of the date of this news release and are subject to change after such date. However, Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.-

AIR CANADA MAINLINE (Includes Jetz & Tier 3)

| MARCH YEAR-TO-DATE  |
|---|
| 2009 2008 Change 2009 2008 Change   |
| Traffic (RPMs millions) 3,555 4,092 -13.1% 10,122 11,287 -10.3%                         |
| Capacity (ASMs millions) 4,345 4,897 -11.3% 12,553 13,996 -10.3%                        |
| Load Factor 81.8% 83.6% -1.8 pts 80.6% 80.6% 0.0 pts                                    |
| RPMs 974 1,025 -5.0% 2,794 2,909 -4.0%  Canada ASMs 1,190 1,235 -3.6% 3,449 3,563 -3.2% |
| Load Factor 81.8% 83.0% -1.2 pts 81.0% 81.6% -0.6 pts                                   |
| RPMs 635 769 -17.4% 1,792 2,149 -16.6%  |
| Trans- ASMs 776 943 -17.7% 2,221 2,723 -18.4% border                                    |
| Load<br>Factor 81.8% 81.5% +0.3 pts 80.7% 78.9% +1.8 pts                                |

| RPMs  | 820 971 -15.6% 2,180 2,502 -12.9%  |
|---|--|
|   | 1,027 1,119 -8.2% 2,861 3,169 -9.7%  |
| Load  |  |
|   | 79.8% 86.8% -7.0 pts 76.2% 79.0% -2.8 pts  |
|   | 538 705 -23.7% 1,539 1,935 -20.5%  |
| Pacific ASMs  | 596 839 -29.0% 1,738 2,349 -26.0%  |
| Load  | 90.3% 84.0% +6.3 pts 88.6% 82.4% +6.2 pts  |
|   |  |
| RPMs<br>Latin   | 588 622 -5.5% 1,817 1,792 +1.4%  |
| America ASMs<br>& Other   | 5 756 761 -0.7% 2,284 2,192 +4.2%  |
| Load<br>Factor  | 77.8% 81.7% -3.9 pts 79.6% 81.8% -2.2 pts  |
|   |  |
|   | R CANADA'S REGIONAL CAPACITY PROVIDER (JAZZ)  MARCH YEAR-TO-DATE   |
| 20  | 009 2008 Change 2009 2008 Change   |
| Traffic<br>(RPMs millions   | s) 307 372 -17.5% 862 1,044 -17.4%   |
| Capacity  | s) 442 486 -9.1% 1,268 1,411 -10.1%  |
|   |  |
|   | 69.5% 76.5% -7.0 pts 68.0% 74.0% -6.0 pts  |
|   | 212 280 -24.3% 601 795 -24.4%  |
| Canada ASMs   | s 282 357 -21.0% 814 1,034 -21.3%  |
| Load<br>Factor  | 75.2% 78.4% -3.2 pts 73.8% 76.9% -3.1 pts  |
|   |  |
| U.S   | 95 92 +3.3% 261 249 +4.8%  |
|   | 160 129 +24.0% 454 377 +20.4%  |
| Load<br>Factor  | 59.4% 71.3% -11.9 pts 57.5% 66.0% -8.5 pts   |
|   |  |
|   |  |
|   |  |
|   | CONSOLIDATED (AIR CANADA MAINLINE AND JAZZ)  |
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|   | CONSOLIDATED (AIR CANADA MAINLINE AND JAZZ)  MARCH YEAR-TO-DATE  |
| Traffic   | CONSOLIDATED (AIR CANADA MAINLINE AND JAZZ)  MARCH YEAR-TO-DATE  009 2008 Change 2009 2008 Change  5) 3,862 4,464 -13.5% 10,984 12,331 -10.9%  |
| Traffic (RPMs millions  | CONSOLIDATED (AIR CANADA MAINLINE AND JAZZ)  MARCH YEAR-TO-DATE  009 2008 Change 2009 2008 Change  s) 3,862 4,464 -13.5% 10,984 12,331 -10.9%  |
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| Traffic (RPMs millions Capacity (ASMs millions Load Factor  RPMs Canada ASMs Load Factor  RPMs U.S. Trans- ASMs   | CONSOLIDATED (AIR CANADA MAINLINE AND JAZZ)  MARCH YEAR-TO-DATE  009 2008 Change 2009 2008 Change  s) 3,862 4,464 -13.5% 10,984 12,331 -10.9%  s) 4,787 5,383 -11.1% 13,821 15,407 -10.3%  80.7% 82.9% -2.2 pts 79.5% 80.0% -0.5 pts  1,186 1,305 -9.1% 3,395 3,704 -8.3%  s 1,472 1,592 -7.5% 4,263 4,597 -7.3%  80.6% 82.0% -1.4 pts 79.6% 80.6% -1.0 pts  |

RPMs 1,946 2,298 -15.3% 5,536 6,229 -11.1% Interna- ---tional ASMs 2,379 2,719 -12.5% 6,883 7,710 -10.7% Load Factor 81.8% 84.5% -2.7 pts 80.4% 80.8% -0.4 pts -----%SEDAR: 00001324EF

For further information:

For further information: Isabelle Arthur, (Montréal), (514) 422-5788; Peter Fitzpatrick, (Toronto), (416) 263-5576; Angela Mah, (Vancouver), (604)

270-5741; Internet: aircanada.com

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