

News Releases

Air Canada reports record October load factor

MONTREAL, Nov. 6 /CNW Telbec/ - For the month of October, Air Canada today reported a load factor of 80.2 per cent on a consolidated basis with Jazz, a record for the month, versus 78.6 per cent in October 2007, an increase of 1.6 percentage points. System traffic decreased 3.9 per cent on a capacity decrease of 5.9 per cent system wide.

Air Canada mainline reported a load factor of 81.2 per cent, also a record for the month, compared to 79.1 per cent in October 2007; an increase of 2.1 percentage points. The mainline carrier flew 4.0 per cent fewer revenue passenger miles (RPMs) in October 2008 than in October 2007 on a capacity decrease of 6.5 per cent, according to preliminary traffic figures.

Jazz, from which Air Canada purchases regional capacity, flew 3.3 per cent fewer RPMs in October 2008 than in October 2007, according to preliminary traffic figures. Capacity remained stable from October 2007, resulting in a load factor of 71.6 per cent, compared to 74.0 per cent in October 2007; a decrease of 2.4 percentage points.

"Air Canada reported a record load factor of 80.2 per cent for the month of October, on a combined basis with Jazz," said Montie Brewer, President and Chief Executive Officer. "These strong results reflect our disciplined approach to capacity management that ensures capacity is adjusted effectively to meet demand in a weakening North American market. I am particularly proud of our employees who for the seventh consecutive month exceeded On-Time Performance objectives for the month of October."

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This disclosure may include forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are based on assumptions, are subject to important risks and uncertainties and cannot be relied upon due to, amongst other things, changing external factors and general uncertainties of the business. Results indicated in forward-looking statements may differ materially from actual results due to a number of factors, including without limitation, energy prices, general industry, market, credit and economic conditions, currency exchange and interest rates, competition, war, terrorist acts, epidemic diseases, insurance issues and costs, changes in demand due to the seasonal nature of the business, the ability to reduce operating costs, employee and labour relations, pension issues, supply issues, changes in laws, regulatory developments or proceedings, pending and future litigation and actions by third parties, as well as the factors (including assumptions) identified in Air Canada's public disclosure file and accessible through SEDAR at www.sedar.com. Any forward-looking statements contained in this disclosure represent Air Canada's expectations as of the date of this disclosure and are subject to change after such date. Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

AIR CANADA MAINLINE (Includes Jetz & Tier 3)

	OCTOBER			YEAR-TO-DATE		
	2008	2007	Change	2008	2007	Change
Traffic (RPMs millions)	3,550	3,697	-4.0%	40,055	39,640	+1.0%
Capacity (ASMs millions)	4,371	4,675	-6.5%	48,533	48,434	+0.2%
Load Factor	81.2%	79.1%	+2.1 pts	82.5%	81.8%	+0.7 pts
RPMs	1,039	1,070	-2.9%	11,331	11,194	+1.2%
Canada ASMs	1,275	1,335	-4.5%	13,938	13,701	+1.7%
Load Factor	81.5%	80.1%	+1.4 pts	81.3%	81.7%	-0.4 pts
RPMs	468	578	-19.0%	5,819	6,361	-8.5%
U.S. Trans- border ASMs	584	747	-21.8%	7,338	8,046	-8.8%
Load Factor	80.1%	77.4%	+2.7 pts	79.3%	79.1%	+0.2 pts
RPMs	1,007	1,010	-0.3%	10,908	10,859	+0.5%
Atlantic ASMs	1,220	1,294	-5.7%	12,753	12,959	-1.6%

	Load Factor	82.5%	78.1%	+4.4 pts	85.5%	83.8%	+1.7 pts
	RPMs	725	743	-2.4%	7,476	7,470	+0.1%
Pacific	ASMs	860	914	-5.9%	8,890	8,971	-0.9%
	Load Factor	84.3%	81.3%	+3.0 pts	84.1%	83.3%	+0.8 pts
	RPMs	311	296	+5.1%	4,521	3,756	+20.4%
Latin America & Other	ASMs	432	385	+12.2%	5,614	4,757	+18.0%
	Load Factor	72.0%	76.9%	-4.9 pts	80.5%	79.0%	+1.5 pts

Factor 81.3% 79.0% +2.3 pts 84.0% 82.8% +1.2 pts

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