

News Releases

Air Canada applies for U.S. antitrust immunity to facilitate partnership with Continental Airlines, Lufthansa and United Airlines

MONTREAL, July 23 /CNW Telbec/ - Air Canada today announced that together with other Star Alliance partners it has applied for antitrust immunity in the U.S. as a first step toward creating a new joint venture with Continental Airlines, United Airlines and Lufthansa.

Nine Star Alliance carriers, including Air Canada, have filed a joint application with the U.S. Department of Transportation to add Continental Airlines to their existing antitrust immunity. Antitrust immunity is necessary in the United States to discuss coordinating schedules, fares and other functions. In addition, Air Canada, Continental Airlines, United Airlines and Lufthansa will ensure their proposed cooperation is also compatible with the competition laws of Canada and the European Union.

The DOT has granted nearly 20 applications for antitrust immunity in the past and Air Canada currently has antitrust immunity in the U.S. with respect to United and Lufthansa, all of which were founding members of the Star Alliance. Continental, the fourth largest carrier in the U.S., announced in June that it plans to join Star Alliance.

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This disclosure may include forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are based on assumptions, are subject to important risks and uncertainties and cannot be relied upon due to, amongst other things, changing external factors and general uncertainties of the business. Results indicated in forward-looking statements may differ materially from actual results due to a number of factors, including without limitation, energy prices, general industry, market and economic conditions, currency exchange and interest rates, competition, war, terrorist acts, epidemic diseases, insurance issues and costs, changes in demand due to the seasonal nature of the business, the ability to reduce operating costs, employee and labour relations, pension issues, supply issues, changes in laws, regulatory developments or proceedings, pending and future litigation and actions by third parties, as well as the factors (including assumptions) identified in Air Canada's public disclosure file and accessible through SEDAR at www.sedar.com. Any forward-looking statements contained in this disclosure represent Air Canada's expectations as of the date of this disclosure and are subject to change after such date. Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

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