

## Air Canada reports record load factor for the month of April

Traffic at Canada's largest airline grows year-over-year

MONTREAL, May 6 /CNW Telbec/ - Air Canada today reported a record load factor and increased passenger traffic for April, with the mainline carrier flying 83.5 per cent full during the month.

The mainline carrier flew 1.0 per cent more revenue passenger miles (RPMs) in April 2008 than in April 2007, according to preliminary traffic figures. Capacity increased by 0.6 per cent, resulting in a record load factor of 83.5 per cent for the month compared to 83.2 per cent in April 2007; an increase of 0.3 percentage points.

Jazz, from which Air Canada purchases regional capacity, also flew with fuller planes during the month. Its load factor was 74.9 per cent, compared to 74.0 per cent in April 2007; an increase of 0.9 percentage points. During April, Jazz flew 1.1 per cent fewer RPMs than in April 2007 and capacity decreased by 2.3 per cent.

On a consolidated basis, Air Canada and Jazz together reported a record load factor of 82.7 per cent for April versus 82.3 per cent a year earlier. For the month, system traffic on a consolidated basis rose 0.8 per cent on a capacity increase of 0.4 per cent.

"Air Canada carried more traffic and achieved a record load factor in April even though the month did not include the normal traffic boost from the Easter holiday this year. These results show we continued to attract new customers while managing our capacity well," said Montie Brewer, President and Chief Executive Officer. "Clearly travellers are finding more reasons to fly with Air Canada. These include our growing selection of unique customer products, with the most recent new offering being the On My Way travel assistance program, and a fleet that includes some of the most modern, comfortable and fuel efficient aircraft available today. I thank our employees for their continued focus on taking care of our customers and meeting our operational targets for the month."

### CAUTION REGARDING FORWARD-LOOKING INFORMATION

This disclosure may include forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are based on assumptions, are subject to important risks and uncertainties and cannot be relied upon due to, amongst other things, changing external factors and general uncertainties of the business. Results indicated in forward-looking statements may differ materially from actual results due to a number of factors, including without limitation, energy prices, general industry, market and economic conditions, currency exchange and interest rates, competition, war, terrorist acts, epidemic diseases, insurance issues and costs, changes in demand due to the seasonal nature of the business, the ability to reduce operating costs, employee and labour relations, pension issues, supply issues, changes in laws, regulatory developments or proceedings, pending and future litigation and actions by third parties, as well as the factors (including assumptions) identified in Air Canada's public disclosure file and accessible through SEDAR at [www.sedar.com](http://www.sedar.com). Any forward-looking statements contained in this disclosure represent Air Canada's expectations as of the date of this disclosure and are subject to change after such date. Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

#### AIR CANADA MAINLINE (Includes Jetz & Tier 3)

	APRIL			YEAR-TO-DATE		
	2008	2007	Change	2008	2007	Change
Traffic (RPMs millions)	3,650	3,613	+1.0%	14,936	14,450	+3.4%
Capacity (ASMs millions)	4,371	4,343	+0.6%	18,367	17,750	+3.5%
Load Factor	83.5%	83.2%	+0.3 pts	81.3%	81.4%	-0.1 pts
RPMs	1,028	1,010	+1.8%	3,936	3,821	+3.0%
Canada ASMs	1,206	1,194	+1.0%	4,769	4,610	+3.4%
Load Factor	85.2%	84.6%	+0.6 pts	82.5%	82.9%	-0.4 pts
RPMs	598	637	-6.1%	2,747	2,793	-1.6%
U.S.						

Trans-border	ASMs	741	795	-6.8%	3,464	3,571	-3.0%
	Load Factor	80.7%	80.1%	+0.6 pts	79.3%	78.2%	+1.1 pts
	RPMs	951	943	+0.8%	3,453	3,374	+2.3%
Atlantic	ASMs	1,095	1,081	+1.3%	4,264	4,054	+5.2%
	Load Factor	86.8%	87.2%	-0.4 pts	81.0%	83.2%	-2.2 pts
	RPMs	657	673	-2.4%	2,592	2,593	0.0%
Pacific	ASMs	790	812	-2.7%	3,139	3,117	+0.7%
	Load Factor	83.2%	82.9%	+0.3 pts	82.6%	83.2%	-0.6 pts
	RPMs	416	350	+18.9%	2,208	1,869	18.1%
Latin America & Other	ASMs	539	461	+16.9%	2,731	2,398	+13.9%
	Load Factor	77.2%	75.9%	+1.3 pts	80.8%	77.9%	+2.9 pts

AIR CANADA'S REGIONAL CAPACITY PROVIDER  
(JAZZ)

APRIL				YEAR-TO-DATE			
	2008	2007	Change	2008	2007	Change	
Traffic (RPMs millions)	346	350	-1.1%	1,391	1,327	+4.8%	
Capacity (ASMs millions)	462	473	-2.3%	1,873	1,801	+4.0%	
Load Factor	74.9	74.0%	+0.9 pts	74.3	73.7%	+0.6 pts	
	RPMs	255	261	-2.3%	1,051	981	+7.1%
Canada	ASMs	329	342	-3.8%	1,364	1,286	+6.1%
	Load Factor	77.5%	76.3%	+1.2 pts	77.1%	76.3%	+0.8 pts
	RPMs	91	89	+2.2%	340	346	-1.7%
U.S. Trans-border	ASMs	133	131	+1.5%	509	515	-1.2%
	Load Factor	68.4%	67.9%	+0.5 pts	66.8%	67.2%	-0.4 pts

COMBINED  
(AIR CANADA MAINLINE AND JAZZ)

APRIL				YEAR-TO-DATE				
	2008	2007	Change	2008	2007	Change		
Traffic (RPMs millions)	3,996	3,963	+0.8%	16,327	15,777	+3.5%		
Capacity (ASMs millions)	4,833	4,816	+0.4%	20,240	19,551	+3.5%		
Load Factor	82.7%	82.3%	+0.4 pts	80.7%	80.7%	0.0 pts		
	RPMs	1,283	1,271	+0.9%	4,987	4,802	+3.9%	
Canada	ASMs	1,535	1,536	-0.1%	6,133	5,896	+4.0%	
	Load Factor	83.6%	82.7%	+0.9 pts	81.3%	81.4%	-0.1 pts	
	RPMs	689	726	-5.1%	3,087	3,139	-1.7%	
U.S.	Trans- ASMs	874	926	-5.6%	3,973	4,086	-2.8%	

border -----							
Load							
Factor	78.8%	78.4%	+0.4 pts	77.7%	76.8%	+0.9 pts	
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RPMs	2,024	1,966	+3.0%	8,253	7,836	+5.3%	
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inter- ASMs	2,424	2,354	+3.0%	10,134	9,569	+5.9%	
national	-----						
Load							
Factor	83.5%	83.5%	0.0 pts	81.4%	81.9%	-0.5 pts	
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For further information:

For further information: Isabelle Arthur (Montréal), (514) 422-5788;  
Peter Fitzpatrick (Toronto), (416) 263-5576; Angela Mah (Vancouver), (604)  
270-5741; Internet:aircanada.com

A STAR ALLIANCE MEMBER 