

## News Releases

# Air Canada reports March traffic

MONTREAL, April 3 /CNW Telbec/ - For the month of March, system traffic on a consolidated basis for Air Canada and Jazz rose 3.7 per cent on a capacity increase of 3.9 per cent system wide. This resulted in a load factor of 82.9 per cent versus 83.0 per cent in March 2007.

The mainline carrier flew 3.6 per cent more revenue passenger miles (RPMs) in March 2008 than in March 2007, according to preliminary traffic figures. Capacity increased by 3.9 per cent, resulting in a load factor of 83.5 per cent, compared to 83.7 per cent in March 2007; a decrease of 0.2 percentage points.

Jazz, from which Air Canada purchases regional capacity, flew 4.8 per cent more RPMs in March 2008 than in March 2007, according to preliminary traffic figures. Capacity increased by 4.1 per cent, resulting in a load factor of 76.5 per cent, compared to 76.0 per cent in March 2007; an increase of 0.5 percentage points.

"For the month of March, Air Canada reported continued growth in traffic with an increase of 3.7 per cent on a combined basis with Jazz," said Montie Brewer, President and Chief Executive Officer. "Our sustained growth year over year was led by the domestic and international markets where we continue to see strong demand. With the delivery of our twelfth Boeing 777 aircraft, and another six planned for delivery by April 2009, we continue to renew our fleet by replacing older aircraft with the most modern, fuel efficient aircraft available. I am particularly proud of our employees who worked so hard to take care of customers during another month of challenging winter conditions."

## CAUTION REGARDING FORWARD-LOOKING INFORMATION

This disclosure may include forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are based on assumptions, are subject to important risks and uncertainties and cannot be relied upon due to, amongst other things, changing external factors and general uncertainties of the business. Results indicated in forward-looking statements may differ materially from actual results due to a number of factors, including without limitation, energy prices, general industry, market and economic conditions, currency exchange and interest rates, competition, war, terrorist acts, epidemic diseases, insurance issues and costs, changes in demand due to the seasonal nature of the business, the ability to reduce operating costs, employee and labour relations, pension issues, supply issues, changes in laws, regulatory developments or proceedings, pending and future litigation and actions by third parties, as well as the factors (including assumptions) identified in Air Canada's public disclosure file and accessible through SEDAR at [www.sedar.com](http://www.sedar.com). Any forward-looking statements contained in this disclosure represent Air Canada's expectations as of the date of this disclosure and are subject to change after such date. Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

### AIR CANADA MAINLINE (Includes Jetz & Tier 3)

	MARCH			YEAR-TO-DATE		
	2008	2007	Change	2008	2007	Change
Traffic (RPMs millions)	4,092	3,948	+3.6%	11,286	10,836	+4.2%
Capacity (ASMs millions)	4,898	4,716	+3.9%	13,996	13,407	+4.4%
Load Factor	83.5%	83.7%	-0.2 pts	80.6%	80.8%	-0.2 pts
RPMs	1,025	1,010	+1.5%	2,908	2,809	+3.5%
Canada ASMs	1,236	1,198	+3.2%	3,564	3,416	+4.3%
Load Factor	82.9%	84.3%	-1.4 pts	81.6%	82.2%	-0.6 pts
RPMs	769	777	-1.0%	2,149	2,156	-0.3%
U.S. Trans-border ASMs	942	952	-1.1%	2,722	2,776	-1.9%
Load Factor	81.6%	81.6%	0.0 pts	78.9%	77.7%	+1.2 pts
RPMs	971	938	+3.5%	2,502	2,431	+2.9%

Atlantic	ASMs	1,119	1,081	+3.5%	3,169	2,974	+6.6%
	Load						
	Factor	86.8%	86.8%	0.0 pts	79.0%	81.7%	-2.7 pts
	RPMs	705	696	+1.3%	1,935	1,920	+0.8%
Pacific	ASMs	839	806	+4.1%	2,349	2,305	+1.9%
	Load						
	Factor	84.0%	86.4%	-2.4 pts	82.4%	83.3%	-0.9 pts
	RPMs	622	527	+18.0%	1,792	1,520	+17.9%
Latin America & Other	ASMs	762	679	+12.2%	2,192	1,936	+13.2%
	Load						
	Factor	81.6%	77.6%	+4.0 pts	81.8%	78.5%	+3.3 pts

AIR CANADA'S REGIONAL CAPACITY PROVIDER (JAZZ)							
	MARCH			YEAR-TO-DATE			
	2008	2007	Change	2008	2007	Change	
Traffic (RPMs millions)	372	355	+4.8%	1,045	978	+6.9%	
Capacity (ASMs millions)	486	467	+4.1%	1,411	1,328	+6.3%	
Load Factor	76.5	76.0%	+0.5 pts	74.1	73.6%	+0.5 pts	
	RPMs	280	257	+8.9%	796	721	+10.4%
Canada	ASMs	356	330	+7.9%	1,034	944	+9.5%
	Load Factor	78.7%	77.9%	+0.8 pts	77.0%	76.4%	+0.6 pts
	RPMs	92	98	-6.1%	249	257	-3.1%
U.S.	ASMs	130	137	-5.1%	377	384	-1.8%
Trans- border	Load Factor	70.8%	71.5%	-0.7 pts	66.0%	66.9%	-0.9 pts

COMBINED (AIR CANADA MAINLINE AND JAZZ)							
	MARCH			YEAR-TO-DATE			
	2008	2007	Change	2008	2007	Change	
Traffic (RPMs millions)	4,464	4,303	+3.7%	12,331	11,814	+4.4%	
Capacity (ASMs millions)	5,384	5,183	+3.9%	15,407	14,735	+4.6%	
Load Factor	82.9%	83.0%	-0.1 pts	80.0%	80.2%	-0.2 pts	
	RPMs	1,305	1,267	+3.0%	3,704	3,530	+4.9%
Canada	ASMs	1,592	1,528	+4.2%	4,598	4,360	+5.5%
	Load Factor	82.0%	82.9%	-0.9 pts	80.6%	81.0%	-0.4 pts
	RPMs	861	875	-1.6%	2,398	2,413	-0.6%
U.S.	ASMs	1,072	1,089	-1.6%	3,099	3,160	-1.9%
Trans- border	Load						

