

News Releases

Air Canada reports February traffic

MONTREAL, March 5 /CNW Telbec/ - For the month of February, system traffic on a consolidated basis for Air Canada and Jazz rose 5.8 per cent on a capacity increase of 6.3 per cent system wide. This resulted in a load factor of 79.2 per cent versus 79.6 per cent in February 2007.

The mainline carrier flew 5.6 per cent more revenue passenger miles (RPMs) in February 2008 than in February 2007, according to preliminary traffic figures. Capacity increased by 6.2 per cent, resulting in a load factor of 79.5 per cent, compared to 80.0 per cent in February 2007; a decrease of 0.5 percentage points.

Jazz, from which Air Canada purchases regional capacity, flew 8.0 per cent more RPMs in February 2008 than in February 2007, according to preliminary traffic figures. Capacity increased by 7.0 per cent, resulting in a load factor of 76.4 per cent, compared to 75.7 per cent in February 2007; an increase of 0.7 percentage points.

"In February, Air Canada and Jazz together reported continued growth in traffic with an increase of 5.8 per cent, led by growth in the domestic Canada and international markets. This resulted in a load factor of 79.2 per cent on a combined basis," said Montie Brewer, President and Chief Executive Officer. "These solid results underscore our sustained annual growth in traffic of over five per cent for the past three consecutive years. With the recent deliveries of our eleventh Boeing 777 and 60th and last Embraer aircraft, we continue to grow our fleet with new fuel efficient aircraft featuring our new in-flight product that is generating positive customer response. I am very proud of our employees who worked hard to take care of customers during this season's challenging winter conditions."

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This disclosure may include forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are based on assumptions, are subject to important risks and uncertainties and cannot be relied upon due to, amongst other things, changing external factors and general uncertainties of the business. Results indicated in forward-looking statements may differ materially from actual results due to a number of factors, including without limitation, energy prices, general industry, market and economic conditions, currency exchange and interest rates, competition, war, terrorist acts, epidemic diseases, insurance issues and costs, changes in demand due to the seasonal nature of the business, the ability to reduce operating costs, employee and labour relations, pension issues, supply issues, changes in laws, regulatory developments or proceedings, pending and future litigation and actions by third parties, as well as the factors (including assumptions) identified in Air Canada's public disclosure file and accessible through SEDAR at www.sedar.com. Any forward-looking statements contained in this disclosure represent Air Canada's expectations as of the date of this disclosure and are subject to change after such date. Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

AIR CANADA MAINLINE (Includes Jetz & Tier 3)

	FEBRUARY			YEAR-TO-DATE		
	2008	2007	Change	2008	2007	Change
Traffic (RPMs millions)	3,469	3,286	+5.6%	7,195	6,888	+4.5%
Capacity (ASMs millions)	4,364	4,109	+6.2%	9,098	8,691	+4.7%
Load Factor	79.5%	80.0%	-0.5 pts	79.1%	79.3%	-0.2 pts
RPMs	923	875	+5.5%	1,884	1,799	+4.7%
Canada ASMs	1,118	1,046	+6.9%	2,328	2,218	+5.0%
Load Factor	82.6%	83.7%	-1.1 pts	80.9%	81.1%	-0.2 pts
U.S. border RPMs	675	670	+0.7%	1,379	1,379	0.0%
ASMs	838	860	-2.6%	1,780	1,824	-2.4%
Load						

	Factor	80.5%	77.9%	+2.6 pts	77.5%	75.6%	+1.9 pts
	RPMs	720	695	+3.6%	1,531	1,494	+2.5%
Atlantic	ASMs	991	894	+10.9%	2,050	1,892	+8.4%
	Load						
	Factor	72.7%	77.7%	-5.0 pts	74.7%	79.0%	-4.3 pts
	RPMs	584	574	+1.7%	1,230	1,224	+0.5%
Pacific	ASMs	734	705	+4.1%	1,510	1,499	+0.7%
	Load						
	Factor	79.6%	81.4%	-1.8 pts	81.5%	81.7%	-0.2 pts
Latin							
America							
& Other	RPMs	567	472	+20.1%	1,171	992	+18.0%
	ASMs	683	604	+13.1%	1,430	1,258	+13.7%
	Load						
	Factor	83.0%	78.1%	+4.9 pts	81.9%	78.9%	+3.0 pts

AIR CANADA'S REGIONAL CAPACITY PROVIDER
(JAZZ)

		FEBRUARY			YEAR-TO-DATE		
		2008	2007	Change	2008	2007	Change
Traffic	(RPMs						
	millions)	339	314	+8.0%	673	623	+8.0%
Capacity	(ASMs						
	millions)	444	415	+7.0%	925	861	+7.4%
Load Factor		76.4	75.7%	+0.7 pts	72.8	72.4%	+0.4 pts
	RPMs	261	234	+11.5%	515	464	+11.0%
Canada	ASMs	328	296	+10.8%	678	614	+10.4%
	Load						
	Factor	79.6%	79.1%	+0.5 pts	76.0%	75.6%	+0.4 pts
U.S.							
Trans-							
border	RPMs	78	80	-2.5%	158	159	-0.6%
	ASMs	116	119	-2.5%	247	247	0.0%
	Load						
	Factor	67.2%	67.2%	0.0 pts	64.0%	64.4%	-0.4 pts

COMBINED
(AIR CANADA MAINLINE AND JAZZ)

		FEBRUARY			YEAR-TO-DATE		
		2008	2007	Change	2008	2007	Change
Traffic	(RPMs						
	millions)	3,808	3,600	+5.8%	7,868	7,511	+4.8%
Capacity	(ASMs						
	millions)	4,808	4,524	+6.3%	10,023	9,552	+4.9%
Load Factor		79.2%	79.6%	-0.4 pts	78.5%	78.6%	-0.1 pts
	RPMs	1,184	1,109	+6.8%	2,399	2,263	+6.0%
Canada	ASMs	1,446	1,342	+7.7%	3,006	2,832	+6.1%
	Load						
	Factor	81.9%	82.6%	-0.7 pts	79.8%	79.9%	-0.1 pts

U.S.							
Trans-							
border	RPMs	753	750	+0.4%	1,537	1,538	-0.1%

	ASMs	954	979	-2.6%	2,027	2,071	-2.1%

Load							
Factor	78.9%	76.6%	+2.3 pts	75.8%	74.3%	+1.5 pts	

Inter-							
national	RPMs	1,871	1,741	+7.5%	3,932	3,710	+6.0%

	ASMs	2,408	2,203	+9.3%	4,990	4,649	+7.3%

Load							
Factor	77.7%	79.0%	-1.3 pts	78.8%	79.8%	-1.0 pts	
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