

## Air Canada reports record January traffic

MONTREAL, Feb. 5 /CNW Telbec/ - For the month of January, system traffic on a consolidated basis for Air Canada and Jazz rose 3.8 per cent on a capacity increase of 3.7 per cent system wide. This resulted in a load factor of 77.9 per cent versus 77.8 per cent in January 2007, a record for the month.

The mainline carrier flew 3.4 per cent more revenue passenger miles (RPMs) in January 2008 than in January 2007, according to preliminary traffic figures. Capacity increased by 3.3 per cent, resulting in a load factor of 78.7 per cent, compared to 78.6 per cent in January 2007; an increase of 0.1 percentage points.

Jazz, from which Air Canada purchases regional capacity, flew 8.1 per cent more RPMs in January 2008 than in January 2007, according to preliminary traffic figures. Capacity increased by 7.8 per cent, resulting in a load factor of 69.4 per cent, compared to 69.3 per cent in January 2007; an increase of 0.1 percentage points.

"In January, we recorded the highest ever load factor for Air Canada and Jazz, at 77.9 per cent. System wide traffic, on a combined basis, increased 3.8 per cent from the previous year, outpacing capacity growth," said Montie Brewer, President and Chief Executive Officer. "These strong results in a traditionally slower travel month demonstrate disciplined capacity management, combined with customers' increasing preference for Air Canada's innovative fare products and new in-flight amenities as we renew the fleet. I am particularly proud of our employees who worked hard to take care of customers during a month of challenging winter conditions."

This disclosure may include forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are based on assumptions, are subject to important risks and uncertainties and cannot be relied upon due to, amongst other things, changing external factors and general uncertainties of the business. Results indicated in forward-looking statements may differ materially from actual results due to a number of factors, including without limitation, energy prices, general industry, market and economic conditions, war, terrorist acts, labour or pension issues, changes in laws and regulations, litigation and actions by third parties as well as the factors identified in Air Canada's public disclosure file accessible through SEDAR at [www.sedar.com](http://www.sedar.com). Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

AIR CANADA MAINLINE  
(Includes Jetz & Tier 3)

	JANUARY			YEAR-TO-DATE		
	2008	2007	Change	2008	2007	Change
<b>Traffic</b>						
(RPMs millions)	3,726	3,602	+3.4%	3,726	3,602	+3.4%
<b>Capacity</b>						
(ASMs millions)	4,734	4,582	+3.3%	4,734	4,582	+3.3%
<b>Load Factor</b>	78.7%	78.6%	+0.1 pts	78.7%	78.6%	+0.1 pts
<b>RPMs</b>	961	924	+4.0%	961	924	+4.0%
<b>Canada ASMs</b>	1,209	1,172	+3.2%	1,209	1,172	+3.2%
<b>Load Factor</b>	79.5%	78.8%	+0.7 pts	79.5%	78.8%	+0.7 pts
<b>U.S. Trans-border RPMs</b>	704	708	-0.6%	704	708	-0.6%
<b>ASMs</b>	942	964	-2.3%	942	964	-2.3%
<b>Load Factor</b>	74.7%	73.4%	+1.3 pts	74.7%	73.4%	+1.3 pts
<b>RPMs</b>	811	799	+1.5%	811	799	+1.5%
<b>Atlantic ASMs</b>	1,059	998	+6.1%	1,059	998	+6.1%
<b>Load Factor</b>	76.6%	80.1%	-3.5 pts	76.6%	80.1%	-3.5 pts

	RPMs	647	650	-0.5%	647	650	-0.5%
Pacific	ASMs	776	795	-2.4%	776	795	-2.4%
	Load Factor	83.4%	81.8%	+1.6 pts	83.4%	81.8%	+1.6 pts
Latin America & Other	RPMs	603	521	+15.7%	603	521	+15.7%
	ASMs	748	653	+14.5%	748	653	+14.5%
	Load Factor	80.6%	79.8%	+0.8 pts	80.6%	79.8%	+0.8 pts

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**AIR CANADA'S REGIONAL CAPACITY PROVIDER  
(JAZZ)**  
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	JANUARY			YEAR-TO-DATE			
	2008	2007	Change	2008	2007	Change	
Traffic (RPMs millions)	334	309	+8.1%	334	309	+8.1%	
Capacity (ASMs millions)	481	446	+7.8%	481	446	+7.8%	
Load Factor	69.4	69.3%	+0.1 pts	69.4	69.3%	+0.1 pts	
	RPMs	254	230	+10.4%	254	230	+10.4%
Canada	ASMs	350	318	+10.1%	350	318	+10.1%
	Load Factor	72.6%	72.3%	+0.3 pts	72.6%	72.3%	+0.3 pts

U.S. Trans-border	RPMs	80	79	+1.3%	80	79	+1.3%
	ASMs	131	128	+2.3%	131	128	+2.3%
	Load Factor	61.1%	61.7%	-0.6 pts	61.1%	61.7%	-0.6 pts

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**COMBINED  
(AIR CANADA MAINLINE AND JAZZ)**  
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	JANUARY			YEAR-TO-DATE			
	2008	2007	Change	2008	2007	Change	
Traffic (RPMs millions)	4,060	3,911	+3.8%	4,060	3,911	+3.8%	
Capacity (ASMs millions)	5,215	5,028	+3.7%	5,215	5,028	+3.7%	
Load Factor	77.9%	77.8%	+0.1 pts	77.9%	77.8%	+0.1 pts	
	RPMs	1,215	1,154	+5.3%	1,215	1,154	+5.3%
Canada	ASMs	1,559	1,490	+4.6%	1,559	1,490	+4.6%
	Load Factor	77.9%	77.4%	+0.5 pts	77.9%	77.4%	+0.5 pts
U.S. Trans- border	RPMs	784	787	-0.4%	784	787	-0.4%
	ASMs	1,073	1,092	-1.7%	1,073	1,092	-1.7%
	Load Factor	73.1%	72.1%	+1.0 pts	73.1%	72.1%	+1.0 pts

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Inter-						
national RPMs	2,061	1,970	+4.6%	2,061	1,970	+4.6%
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ASMs	2,583	2,446	+5.6%	2,583	2,446	+5.6%
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Load						
Factor	79.8%	80.5%	-0.7 pts	79.8%	80.5%	-0.7 pts
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