

Air Canada reports November traffic

MONTREAL, Dec. 5 /CNW Telbec/ - For the month of November, system traffic on a consolidated basis for Air Canada and Jazz rose 2.7 per cent, led by domestic Canada traffic growth of 3.5 per cent, on a capacity increase of 3.9 per cent system wide. This resulted in a load factor of 75.7 per cent versus 76.6 per cent in November 2006.

The mainline carrier flew 2.1 per cent more revenue passenger miles (RPMs) in November 2007 than in November 2006, according to preliminary traffic figures. Capacity increased by 3.6 per cent, resulting in a load factor of 76.1 per cent, compared to 77.2 per cent in November 2006; a decrease of 1.1 percentage points.

Jazz, from which Air Canada purchases regional capacity, flew 7.8 per cent more RPMs in November 2007 than in November 2006, according to preliminary traffic figures. Capacity increased by 7.0 per cent, resulting in a load factor of 72.2 per cent, compared to 71.7 per cent in November 2006; an increase of 0.5 percentage points.

"In November, Air Canada and Jazz together reported continued growth in traffic with an increase of 2.7 per cent system wide, led by the domestic market. This resulted in a load factor of 75.7 per cent on a combined basis," said Montie Brewer, President and Chief Executive Officer. "These solid results produced in this traditionally slower off-peak season underscore effective capacity management on an on-going basis. At the end of November we received our eighth of 18 Boeing 777 aircraft scheduled for delivery by the end of 2009, as we continue to renew our fleet with more fuel efficient aircraft. Our customers now enjoy flying these state-of-the-art aircraft featuring lie-flat beds in business class on all our Toronto non-stop services to Hong Kong, Beijing and Shanghai, as well as on key European routes. This month, we are looking forward to introducing the only non-stop service between Canada and Australia with the launch December 14th of daily Vancouver-Sydney service operated with our new 777-200LR aircraft."

NOTE: Beginning in May 2007, Air Canada has adjusted the way it reports its monthly traffic results. Tier 3 flying is now included in mainline results along with Jetz. Charter flying is apportioned among the respective market segments. The November 2006 and year-to-date traffic numbers have been adjusted to reflect these changes for year-over-year comparisons.

This disclosure may include forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are based on assumptions, are subject to important risks and uncertainties and cannot be relied upon due to, amongst other things, changing external factors and general uncertainties of the business. Results indicated in forward-looking statements may differ materially from actual results due to a number of factors, including without limitation, energy prices, general industry, market and economic conditions, war, terrorist acts, labour or pension issues, changes in laws and regulations, litigation and actions by third parties as well as the factors identified in Air Canada's public disclosure file accessible through SEDAR at www.sedar.com. Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

AIR CANADA MAINLINE
(Includes Jetz & Tier 3)

	NOVEMBER			Year-To-Date		
	2007	2006	Change	2007	2006	Change
Traffic (RPMs millions)	3,065	3,001	+2.1%	42,704	41,594	+2.7%
Capacity (ASMs millions)	4,027	3,888	+3.6%	52,461	51,256	+2.4%
Load Factor	76.1%	77.2%	-1.1 pts	81.4%	81.1%	+0.3 pts

RPMs	887	873	+1.6%	12,081	11,635	+3.8%
Canada ASMs	1,121	1,091	+2.7%	14,823	14,496	+2.3%
Load Factor	79.1%	80.0%	-0.9 pts	81.5%	80.3%	+1.2 pts

RPMs	552	537	+2.8%	6,912	6,858	+0.8%
U.S. Trans-border ASMs	735	714	+2.9%	8,780	8,689	+1.0%
Load						

Factor	75.1%	75.2%	-0.1 pts	78.7%	78.9%	-0.2 pts
--------	-------	-------	----------	-------	-------	----------

RPMs	719	709	+1.4%	11,578	11,245	+3.0%
------	-----	-----	-------	--------	--------	-------

Atlantic ASMs	975	924	+5.5%	13,934	13,447	+3.6%
---------------	-----	-----	-------	--------	--------	-------

Load

Factor	73.7%	76.7%	-3.0 pts	83.1%	83.6%	-0.5 pts
--------	-------	-------	----------	-------	-------	----------

RPMs	588	592	-0.7%	8,059	8,002	+0.7%
------	-----	-----	-------	-------	-------	-------

Pacific ASMs	766	740	+3.5%	9,737	9,672	+0.7%
--------------	-----	-----	-------	-------	-------	-------

Load

Factor	76.8%	80.0%	-3.2 pts	82.8%	82.7%	+0.1 pts
--------	-------	-------	----------	-------	-------	----------

Latin America & Other

RPMs	319	290	+10.0%	4,074	3,854	+5.7%
------	-----	-----	--------	-------	-------	-------

ASMs	430	419	+2.6%	5,187	4,952	+4.7%
------	-----	-----	-------	-------	-------	-------

Load

Factor	74.2%	69.2%	+5.0 pts	78.5%	77.8%	+0.7 pts
--------	-------	-------	----------	-------	-------	----------

AIR CANADA'S REGIONAL CAPACITY PROVIDER
(JAZZ)

NOVEMBER			Year-To-Date		
----------	--	--	--------------	--	--

2007	2006	Change	2007	2006	Change
------	------	--------	------	------	--------

Traffic (RPMs millions)

330	306	+7.8%	3,932	3,499	+12.4%
-----	-----	-------	-------	-------	--------

Capacity (ASMs millions)

457	427	+7.0%	5,286	4,842	+9.2%
-----	-----	-------	-------	-------	-------

Load Factor	72.2	71.7%	+0.5 pts	74.4%	72.3%	+2.1 pts
-------------	------	-------	----------	-------	-------	----------

RPMs	249	225	+10.7%	2,954	2,611	+13.1%
------	-----	-----	--------	-------	-------	--------

Canada ASMs	334	304	+9.9%	3,849	3,514	+9.5%
-------------	-----	-----	-------	-------	-------	-------

Load

Factor	74.6%	74.0%	+0.6 pts	76.7%	74.3%	+2.4 pts
--------	-------	-------	----------	-------	-------	----------

RPMs	81	81	0.0%	978	888	+10.1%
------	----	----	------	-----	-----	--------

U.S. Trans-border

ASMs	123	123	0.0%	1,437	1,328	+8.2%
------	-----	-----	------	-------	-------	-------

Load

Factor	65.9%	65.9%	0.0 pts	68.1%	66.9%	+1.2 pts
--------	-------	-------	---------	-------	-------	----------

COMBINED
(AIR CANADA MAINLINE AND JAZZ)

NOVEMBER			Year-To-Date		
----------	--	--	--------------	--	--

2007	2006	Change	2007	2006	Change
------	------	--------	------	------	--------

Traffic (RPMs millions)

3,395	3,307	+2.7%	46,636	45,093	+3.4%
-------	-------	-------	--------	--------	-------

Capacity (ASMs millions)

4,484	4,315	+3.9%	57,747	56,098	+2.9%
-------	-------	-------	--------	--------	-------

Load Factor	75.7%	76.6%	-0.9 pts	80.8%	80.4%	+0.4 pts
-------------	-------	-------	----------	-------	-------	----------

RPMs	1,136	1,098	+3.5%	15,035	14,246	+5.5%
------	-------	-------	-------	--------	--------	-------

Canada ASMs	1,455	1,395	+4.3%	18,672	18,010	+3.7%
-------------	-------	-------	-------	--------	--------	-------

Load

Factor	78.1%	78.7%	-0.6 pts	80.5%	79.1%	+1.4 pts
--------	-------	-------	----------	-------	-------	----------

	RPMs	633	618	+2.4%	7,890	7,746	+1.9%	
U.S.	-----							
Trans-	ASMs	858	837	+2.5%	10,217	10,017	+2.0%	
border	-----							
	Load							
	Factor	73.8%	73.8%	0.0 pts	77.2%	77.3%	-0.1 pts	

Inter-								
national	RPMs	1,626	1,591	+2.2%	23,711	23,101	+2.6%	

	ASMs	2,171	2,083	+4.2%	28,858	28,071	+2.8%	

	Load							
	Factor	74.9%	76.4%	-1.5 pts	82.2%	82.3%	-0.1 pts	
-----%SEDAR: 00001324EF								

For further information:

For further information: Isabelle Arthur (Montréal), (514) 422-5788;
Peter Fitzpatrick (Toronto), (416) 263-5576; Angela Mah (Vancouver), (604) 270-5741; Internet: aircanada.com