

News Releases

## Air Canada reports October traffic

MONTREAL, Nov. 6 /CNW Telbec/ - Air Canada reported a consolidated load factor of 78.6 per cent in October 2007, the highest ever for the month.

The mainline carrier flew 2.8 per cent more revenue passenger miles (RPMs) in October 2007 than in October 2006, according to preliminary traffic figures. Capacity increased by 2.7 per cent, resulting in a load factor of 79.1 per cent, compared to 79.0 per cent in October 2006; an increase of 0.1 percentage points.

Jazz, from which Air Canada purchases regional capacity, flew 2.0 per cent more RPMs in October 2007 than in October 2006, according to preliminary traffic figures. Capacity decreased by 0.4 per cent, resulting in a load factor of 74.2 per cent, compared to 72.5 per cent in October 2006; an increase of 1.7 percentage points. Year over year, system traffic on a consolidated basis for Air Canada and Jazz rose 2.7 per cent on a capacity increase of 2.4 per cent. This resulted in a load factor of 78.6 per cent versus 78.4 per cent in October 2006.

"For Air Canada and Jazz, combined passenger load factor in October, at 78.6 per cent, was the highest ever recorded. System wide traffic, on a combined basis with Jazz, increased 2.7 per cent from the previous year, outpacing capacity growth," said Montie Brewer, President and Chief Executive Officer. "Air Canada's innovative fare products and subscription passes continue to attract growing numbers of customers as we renew the fleet with an industry leading in-flight product. I am particularly proud of our employees who met both On-Time Performance and Customer Satisfaction objectives for the fourth and sixth consecutive months, respectively, as they continue to work hard to earn the loyalty of our customers with the quality of their service."

NOTE: Beginning in May 2007, Air Canada has adjusted the way it reports its monthly traffic results. Tier 3 flying is now included in mainline results along with Jetz. Charter flying is apportioned among the respective market segments. The October 2006 and year-to-date traffic numbers have been adjusted to reflect these changes for year-over-year comparisons.

This disclosure may include forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are based on assumptions, are subject to important risks and uncertainties and cannot be relied upon due to, amongst other things, changing external factors and general uncertainties of the business. Results indicated in forward-looking statements may differ materially from actual results due to a number of factors, including without limitation, energy prices, general industry, market and economic conditions, war, terrorist acts, labour or pension issues, changes in laws and regulations, litigation and actions by third parties as well as the factors identified in Air Canada's public disclosure file accessible through SEDAR at <a href="www.sedar.com">www.sedar.com</a>, Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.AIR CANADA

AIR CANADA MAINLINE (Includes Jetz & Tier 3)
OCTOBER Year-To-Date
2007 2006 Change 2007 2006 Change
Traffic (RPMs millions) 3,696 3,597 +2.8% 39,640 38,594 +2.7%
Capacity (ASMs millions) 4,675 4,553 +2.7% 48,434 47,368 +2.3%
Load Factor 79.1% 79.0% +0.1 pts 81.8% 81.5% +0.3 pts
RPMs 1,069 1,050 +1.8% 11,194 10,763 +4.0%  Canada ASMs 1,336 1,294 +3.2% 13,701 13,405 +2.2%  Load
Factor 80.0% 81.1% -1.1 pts 81.7% 80.3% +1.4 pts
RPMs 578 561 +3.0% 6,360 6,322 +0.6%
U.S
Load Factor 77.5% 76.3% +1.2 pts 79.0% 79.3% -0.3 pts

RPMs 1,010 955 +5.8% 10,859 10,537 +3.1%
Atlantic ASMs 1,294 1,236 +4.7% 12,959 12,524 +3.5%
Load Factor 78.1% 77.3% +0.8pts 83.8% 84.1% -0.3 pts
RPMs 743 779 -4.6% 7,470 7,409 +0.8%
Pacific ASMs 914 946 -3.4% 8,971 8,931 +0.4%
Load Factor 81.3% 82.3% -1.0 pts 83.3% 83.0% +0.3 pts
RPMs 296 252 +17.5% 3,757 3,563 +5.4% Latin
America ASMs 385 342 +12.6% 4,757 4,534 +4.9% & Other
Load Factor 76.9% 73.7% +3.2 pts 79.0% 78.6% +0.4 pts
AIR CANADA'S REGIONAL CAPACITY PROVIDER
(JAZZ)
OCTOBER Year-To-Date
2007 2006 Change 2007 2006 Change
Traffic (RPMs millions) 363 356 +2.0% 3,602 3,192 +12.8%
Capacity (ASMs millions) 489 491 -0.4% 4,829 4,416 +9.4%
Load Factor 74.2 72.5% +1.7 pts 74.6% 72.3% +2.3 pts
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RPMs 273 269 +1.5% 2,705 2,385 +13.4%
Canada ASMs 354 359 -1.4% 3,516 3,210 +9.5%
Load Factor 77.1% 74.9% +2.2 pts 76.9% 74.3% +2.6 pts
RPMs 90 87 +3.4% 897 807 +11.2%
U.S
Load
Factor 66.7% 65.9% +0.8 pts 68.3% 66.9% +1.4 pts
COMBINED (AIR CANADA MAINLINE AND JAZZ)
OCTOBER Year-To-Date
2007 2006 Change 2007 2006 Change
Traffic (RPMs millions) 4,059 3,953 +2.7% 43.242 41,786 +3.5%
Capacity (ASMs millions) 5,164 5,044 +2.4% 53,263 51,784 +2.9%
Load Factor 78.6% 78.4% +0.2 pts 81.2% 80.7% +0.5 pts
RPMs 1,342 1,319 +1.7% 13,899 13,148 +5.7%
Canada ASMs 1,690 1,653 +2.2% 17,217 16,615 +3.6%
Load Factor 79.4% 79.8% -0.4 pts 80.7% 79.1% +1.6 pts

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