

Aeroplan Income Fund Announces May 2008 Distribution

MONTREAL, May 15 /CNW Telbec/ - Aeroplan Income Fund (TSX: AER.UN) announced today that a cash distribution in the amount of \$0.07 per Fund unit, covering the period from May 1 to May 31, 2008, will be paid on June 16, 2008, to unitholders of record at the close of business on May 30, 2008.

About Aeroplan Income Fund

Aeroplan Income Fund is an unincorporated, open-ended trust established under the laws of the Province of Ontario. Aeroplan Income Fund is the owner of Aeroplan Limited Partnership, Canada's premier loyalty marketing company and operator of the Aeroplan loyalty program and Loyalty Management Group Limited, operator of Nectar, the United Kingdom's leading coalition loyalty program.

For more information about Aeroplan, please visit www.aeroplan.com. %SEDAR: 00022208EF

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