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Aeroplan Income Fund Announces January 2008 Distribution

MONTREAL, Jan. 15 /CNW Telbec/ - Aeroplan Income Fund (TSX: AER.UN) announced today that a cash distribution in the amount of \$0.07 per Fund unit, covering the period from January 1 to January 31, 2008, will be paid on February 15, 2008 to unitholders of record at the close of business on January 31, 2008.

About Aeroplan Income Fund

Aeroplan Income Fund is an unincorporated, open-ended trust established under the laws of the Province of Ontario. Aeroplan Income Fund is the owner of Aeroplan Limited Partnership, Canada's premier loyalty marketing company and operator of the Aeroplan loyalty program and Loyalty Management Group, operator of Nectar, the United Kingdom's largest customer reward program.

About Aeroplan

Aeroplan, Canada's premier loyalty marketing company and operator of the Aeroplan loyalty program, is dedicated to developing and executing programs designed to engage the loyalty of its prestigious membership. Aeroplan's millions of members earn Aeroplan Miles with its network of more than 70 world-class partners, representing more than 150 brands in the financial, retail, and travel sectors. Miles earned may be redeemed for Aeroplan's industry-leading ClassicFlight Rewards, innovative ClassicPlus Flight Rewards, and global Star Alliance Flight Rewards, offering travel to more than 850 destinations worldwide. In 2007 alone, more than 1.5 million round-trip flight rewards were issued. Aeroplan's roster of non-flight rewards includes more than 400 exciting specialty, merchandise, and experiential rewards, as well as hotel and car rental rewards. Members are encouraged to stay engaged with Aeroplan and avoid mileage expiration due to inactivity by earning or redeeming Aeroplan Miles at least once in any consecutive twelve-month period.

For more information about Aeroplan, please visit www.aeroplan.com.

About Nectar

Nectar is the United Kingdom's largest customer reward program. Half of the UK's households participate in the Nectar program and 19 Nectar cards are swiped by the program's members every second of every day. With 15 partners, Nectar covers over 40 per cent of an average UK household's expenditure. Nectar also operates an online loyalty programme, Nectar eStores, which offers Nectar points from 200 online retailers including Amazon.co.uk and Nectar Business which offers small businesses additional opportunities to earn Nectar points on business purchases.

For more information about Nectar, please visit www.nectar.com.

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A STAR ALLIANCE MEMBER

