

## News Releases Changes to the Aeroplan Board of Directors

MONTREAL, July 17 /CNW Telbec/ - Robert Milton, Chairman of the Board of Directors of Aeroplan Holding GP Inc., announces the appointments of John M. Forzani, Douglas D. Port and Alan P. Rossy as Directors. In conjunction with these appointments, it is also announced that W. Brett Ingersoll and Robert Warden, both of Cerberus Capital Management L.P., have resigned as Directors. These changes bring the total number of Directors of the Board of Aeroplan Holding GP Inc. to ten members.

Mr. Forzani is Founder and Chairman of the Board of The Forzani Group Ltd. (FGL), Canada's largest and only national sporting goods retailer with over 464 corporate and franchise stores representing approximately 6 million square feet of retail space, annual system sales exceeding \$1 billion and a workforce of over 10,000.

Mr. Port is a retired airline executive with more than 32 years' experience in the Canadian and international airline industry. Mr. Port's major career portfolios while with Air Canada included senior executive roles in customer service, government relations and corporate affairs, international operations, as well as sales and product distribution.

Mr. Rossy is Executive Vice President of Store Operations and a partner of Dollarama L.P., a national chain of dollar stores operating at the \$1 or less price point. A founding family member of Dollarama, Mr. Rossy's responsibilities include merchandising, marketing, advertising and HR consulting. "We are delighted to welcome our new Directors, each of whom brings a wealth of business experience that will be of strategic benefit as Aeroplan moves forward with its independent growth plans. We would also like to thank our resigning Directors for their dedication and service," stated Milton.

## About Aeroplan

Aeroplan is Canada's premier loyalty marketing company, dedicated to developing and executing programs designed to engage the loyalty of its prestigious membership.

Aeroplan's millions of members earn Aeroplan Miles with its network of more than 60 world-class partners, representing more than 100 brands in the financial, retail, and travel sectors. Miles earned may be redeemed for Aeroplan's industry-leading ClassicFlight Rewards, innovative ClassicPlus Flight Rewards, and global Star Alliance Flight Rewards, offering travel to more than 850 destinations worldwide. In 2006 alone, more than 1.4 million round-trip flight rewards were issued. Aeroplan's roster of non-flight rewards includes more than 400 exciting specialty, merchandise, and experiential rewards, as well as hotel and car rental rewards. Members are encouraged to stay engaged with Aeroplan and avoid mileage expiration due to inactivity by earning or redeeming Aeroplan Miles at least once in any consecutive twelve- month period.

For more information about Aeroplan, please visit www.aeroplan.com. %SEDAR: 00022208EF

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