



# AIR CANADA

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## Aeroplan announces organizational changes

MONTREAL, June 29 /CNW Telbec/ - Aeroplan Income Fund (TSX: AER.UN) today announced a set of organizational changes, including the hiring of David L. Adams as Executive Vice President and Chief Financial Officer, effective July 16, 2007. Mr. Adams joins Aeroplan from Photowatt Technologies, a wholly-owned subsidiary of ATS Automation Tooling Systems Incorporated, where he was most recently Senior Vice President, Corporate Development and, prior to this role, he served as Senior Vice President and Chief Financial Officer. He was previously Senior Vice President & CFO for SR Telecom Incorporated. Mr. Adams brings to Aeroplan a depth of experience in both public company leadership as well as significant expertise in managing major transactions across the globe. Mr. Adams replaces Pierre Duhamel, who will be leaving Aeroplan on July 30, 2007 to join a large, privately-owned Canadian holding company. We wish him every success in his future endeavours. Aeroplan also announced today the appointment of Sylvie Bourget as Vice President, Marketing. Ms. Bourget has led the Travel Partnerships portfolio for Aeroplan since 2004, and was previously Vice President, Marketing for the Transat Group. In conjunction with the appointment of Ms. Bourget, Craig Landry, previously Vice President, Rewards and interim Vice President, Marketing, has been appointed to a newly created position of Vice President, Member Products & Services, designed to bring a critical focus to the needs and aspirations of our millions of members. Finally, in recognition of her outstanding contribution to Aeroplan, and in light of the substantial growth in the technical and operational scale and complexity of the business, Liz Graham has been named Aeroplan's Chief Operations Officer. Ms. Graham joined Aeroplan in 2000 and was most recently the company's Vice President, Operations. In announcing these changes, Rupert Duchesne, President and Chief Executive Officer of Aeroplan, commented, "We appreciate the contributions that Pierre has made to the growth and success of Aeroplan and we welcome David, a well-established and highly experienced CFO, to Aeroplan. Our executive team now also benefits from Sylvie's strong and broad marketing experience across multiple industries, from Craig's enhanced focus on our members' needs and from Liz's continued commitment to delivering exceptional customer service to Aeroplan's millions of members." About Aeroplan Aeroplan is Canada's premier loyalty marketing company, dedicated to developing and executing programs designed to engage the loyalty of its prestigious membership. Aeroplan's millions of members earn Aeroplan Miles with its network of more than 60 world-class partners, representing more than 100 brands in the financial, retail and travel sectors. Miles earned may be redeemed for Aeroplan's industry-leading ClassicFlight Rewards, innovative ClassicPlus Flight Rewards and global Star Alliance Flight Rewards, offering travel to more than 850 destinations worldwide. In 2006 alone, more than 1.4 million round-trip flight rewards were issued. Aeroplan's roster of non-flight rewards includes more than 400 exciting specialty, merchandise and experiential rewards, as well as hotel and car rental rewards. Members are encouraged to stay engaged with Aeroplan and avoid mileage expiration due to inactivity by earning or redeeming Aeroplan Miles as detailed in the Aeroplan program terms and conditions. For more information about Aeroplan, please visit [www.aeroplan.com](http://www.aeroplan.com). %SEDAR: 00022208EF

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