

## Air Canada reports February traffic

MONTREAL, March 3 /CNW Telbec/ - For the month of February, AirCanada reported a system load factor of 78.4 per cent on a consolidated basis with Jazz (from which Air Canada purchases regional capacity), versus 79.6 per cent in February 2009, a decrease of 1.2 percentage points. System traffic increased 5.5 per cent on a capacity increase of 7.1 per cent system wide.

"I am pleased with our results for the month of February in which Air Canada recorded a system wide load factor of 78.4 per cent on a consolidated basis with Jazz, compared to the previous two years' record load factors for the same month," said Calin Rovinescu, President and Chief Executive Officer. "As we expected and planned for, domestic load factor for the month reflects the 7.1 per cent increase in capacity as well as the impact of uni-directional traffic generated in the latter part of February by the opening of the Olympic Games in Vancouver, our second largest hub after Toronto in terms of traffic. Transpacific traffic has rebounded from the previous year and our reinstated non-stop Toronto-Tokyo service is performing well.

"Once again, employees throughout the company came together and, through their dedication and professionalism, demonstrated what makes Air Canada a great airline. I am incredibly proud of everyone on our team, including those who volunteered to work on humanitarian flights for relief efforts in Haiti, and others who rose to the challenge to bring the world to Vancouver for the 2010 Winter Games as Official Airline. The countless hours spent by our Olympic planning teams have paid off, in preparing for the Games and efficiently managing record-breaking departures on March 1st. I commend our employees for having once again exceeded both Customer Satisfaction and On-Time Performance objectives for the month."

### CAUTION REGARDING FORWARD-LOOKING INFORMATION

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#### CONSOLIDATED (AIR CANADA MAINLINE AND JAZZ)

|                        | February |       |          | Year-To-Date |       |          |
|------------------------|----------|-------|----------|--------------|-------|----------|
|                        | 2010     | 2009  | Change   | 2010         | 2009  | Change   |
| Traffic<br>(RPMs mln)  | 3,595    | 3,409 | +5.5%    | 7,458        | 7,122 | +4.7%    |
| Capacity<br>(ASMs mln) | 4,586    | 4,280 | +7.1%    | 9,572        | 9,034 | +6.0%    |
| Load Factor            | 78.4%    | 79.6% | -1.2 pts | 77.9%        | 78.8% | -0.9 pts |
| RPMs                   | 1,083    | 1,084 | -0.1%    | 2,197        | 2,210 | -0.6%    |
| Canada ASMs            | 1,390    | 1,325 | +4.9%    | 2,868        | 2,790 | +2.8%    |
| LF                     | 77.9%    | 81.8% | -3.9 pts | 76.6%        | 79.2% | -2.6 pts |
| US RPMs                | 661      | 653   | +1.2%    | 1,343        | 1,324 | +1.4%    |
| Trans-<br>border ASMs  | 846      | 836   | +1.2%    | 1,774        | 1,740 | +2.0%    |
| LF                     | 78.1%    | 78.1% | 0 pts    | 75.7%        | 76.1% | -0.4 pts |

|              |      |       |       |          |       |       |          |
|--------------|------|-------|-------|----------|-------|-------|----------|
|              | RPMs | 666   | 628   | +6.1%    | 1,424 | 1,359 | +4.8%    |
| Atlantic     | ASMs | 937   | 870   | +7.7%    | 1,958 | 1,834 | +6.8%    |
|              | LF   | 71.1% | 72.2% | -1.1 pts | 72.7% | 74.1% | -1.4 pts |
|              | RPMs | 582   | 463   | +25.7%   | 1,201 | 1,001 | +20.0%   |
| Pacific      | ASMs | 679   | 535   | +26.9%   | 1,404 | 1,142 | +22.9%   |
|              | LF   | 85.7% | 86.5% | -0.8 pts | 85.5% | 87.7% | -2.2 pts |
| Latin        | RPMs | 603   | 581   | +3.8%    | 1,293 | 1,228 | +5.3%    |
| Amer & Other | ASMs | 734   | 714   | +2.8%    | 1,568 | 1,528 | +2.6%    |
|              | LF   | 82.2% | 81.4% | +0.8 pts | 82.5% | 80.4% | +2.1 pts |

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