

News Releases

Air Canada reports September traffic

MONTREAL, Oct. 5 /CNW Telbec/ - For the month of September, AirCanada today reported system load factor of 79.7 per cent on a consolidated basis with Jazz (from which Air Canada purchases regional capacity), versus 79.9 per cent inSeptember 2008, a decrease of 0.2 percentage points. System traffic decreased 2.1 per cent on a capacity reduction of 2.0 per cent system wide.

"In September, Air Canada recorded a load factor of 79.7 per cent on a consolidated basis with Jazz," said Calin Rovinescu, President and Chief Executive Officer. "This result is in line with last year's record-setting load factor for the month and is attributable to our on-going disciplined approach to capacity management. I am particularly pleased to report a strong performance of 83.5 per cent load factor for the third quarter, an increase of one percentage point from the previous year, despite the impact of the weak economy on the industry overall. I commend our employees who exceeded both Customer Satisfaction and On-Time Performance objectives for the month, achieving on-time arrivals performance of 88 per cent, a one percentage point improvement over the same month a year ago."

CAUTION REGARDING FORWARD-LOOKING INFORMATION

Air Canada's public communications may include written or oral forward-looking statements within the meaning of applicable securities laws. Forward-looking statements, by their nature, are based on assumptions and are subject to important risks and uncertainties. Any forecasts or forward-looking predictions or statements cannot be relied upon due to, amongst other things, changing external events and general uncertainties of the business. Actual results may differ materially from results indicated in forward-looking statements due to a number of factors, including without limitation, industry, market, credit and economic conditions, the ability to reduce operating costs and secure financing, pension issues, energy prices, currency exchange and interest rates, employee and labour relations, competition, war, terrorist acts, epidemic diseases, insurance issues and costs, changes in demand due to the seasonal nature of the business, supply issues, changes in laws, regulatory developments or proceedings, pending and future litigation and actions by third parties as well as the factors identified throughout Air Canada's public disclosure file available at www.sedar.com. The forward-looking statements contained in this news release represent Air Canada's expectations as of the date of this news release and are subject to change after such date. However, Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

| CONSOLIDATED (Air Canada Mainline and Jazz) |
|---|
| September Q3 |
| 2009 2008 Change 2009 2008 Change |
| Traffic (RPMs mln) 4,168 4,259 -2.1% 14,153 14,458 -2.1% |
| Capacity (ASMs mln) 5,227 5,332 -2.0% 16,946 17,515 -3.2% |
| Load Factor 79.7% 79.9% -0.2 pts 83.5% 82.5% +1.0 pt |
| RPMs 1,337 1,342 -0.4% 4,695 4,661 +0.7% |
| Canada ASMs 1,712 1,731 -1.1% 5,781 5,869 -1.5% |
| LF 78.1% 77.5% +0.6 pts 81.2% 79.4% +1.8 pts |
| RPMs 516 551 -6.4% 1,770 1,923 -8.0% |
| Trans- ASMs 731 768 -4.8% 2,307 2,527 -8.7% border |
| LF 70.6% 71.7% -1.1 pts 76.7% 76.1% +0.6 pts |
| RPMs 1,295 1,268 +2.1% 4,281 4,044 +5.9% |
| Atlantic ASMs 1,505 1,417 +6.2% 4,829 4,520 +6.8% |
| LF 86.0% 89.5% -3.5 pts 88.7% 89.5% -0.8 pts |
| RPMs 702 771 -8.9% 2,288 2,618 -12.6% |

| Pacific ASMs 861 982 -12.3% 2,670 3,133 -14.8% |
|--|
| LF 81.5% 78.5% +3.0 pts 85.7% 83.6% +2.1 pts |
| RPMs 318 327 -2.8% 1,119 1,212 -7.7% |
| Latin |
| Other LF 76.1% 75.3% +0.8 pts 82.3% 82.7% -0.4 pts |
| Year-To-Date |
| 2009 2008 Change |
| Traffic (RPMs mln) 36,999 39,674 -6.7% |
| Capacity (ASMs mln) 45,503 48,503 -6.2% |
| Load Factor 81.3% 81.8% -0.5 pts |
| RPMs 11,984 12,608 -4.9% |
| Canada ASMs 14,970 15,695 -4.6% |
| LF 80.1% 80.3% -0.2 pts |
| RPMs 5,527 6,204 -10.9% |
| US |
| LF 75.7% 77.0% -1.3 pts |
| RPMs 9,763 9,901 -1.4% |
| Atlantic ASMs 11,528 11,533 0.0% |
| LF 84.7% 85.8% -1.1 pts |
| RPMs 5,680 6,751 -15.9% |
| Pacific ASMs 6,635 8,031 -17.4% |
| LF 85.6% 84.1% +1.5 pts |
| RPMs 4,045 4,210 -3.9% |
| Latin |
| Other LF |

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