

News Releases

## Air Canada reports record March traffic

Mainline passenger load factor of 83.8% - highest ever for March

MONTREAL, April 4 /CNW Telbec/ - Air Canada reported a record load factor of 83.8 per cent in March 2007, the highest ever for the month.

The mainline carrier flew 5.0 per cent more revenue passenger miles (RPMs) in March 2007 than in March 2006, according to preliminary traffic figures. Capacity increased by 2.0 per cent, resulting in a load factor of 83.8 per cent, compared to 81.4 per cent in March 2006; an increase of 2.4 percentage points.

Jazz, from which Air Canada purchases regional capacity, flew 16.8 per cent more RPMs in March 2007 than in March 2006, according to preliminary traffic figures. Capacity increased by 12.0 per cent, resulting in a load factor of 76.0 per cent, compared to 72.9 per cent in March 2006; an increase of 3.1 percentage points.

Year over year, system traffic on a consolidated basis for Air Canada and Jazz, rose 5.9 per cent on a capacity increase of 2.9 per cent, resulting in a load factor of 83.1 per cent; an increase of 2.4 percentage points.

"Air Canada achieved a record load factor of 83.8 per cent in March as we continued to grow our customer base and the market for our products and services remained very strong. Clearly, customers are expressing a growing preference for Air Canada when they travel," said Montie Brewer, President and Chief Executive of Air Canada. "In March, we took delivery of the first of eight ultra-modern Boeing 777 aircraft that will be introduced to the fleet this year, giving people more reason than ever to fly Air Canada. In addition to our simplified fares, new seatback video systems and Executive First lie flat seats, a key part of the experience remains the service our employees provide and their hard work is winning the loyalty of travellers."

This discussion contains certain forward-looking statements, which involve a number of risks and uncertainties. As a result of many factors including acts or potential acts of terrorism, international conflicts, government regulations and government mandated restrictions on operations and pricing, fuel prices, industry restructuring, labour negotiations, the economic environment in general including foreign exchange and interest rates, the airline competitive and pricing environment, industry capacity decisions and new entrants as well as external events, actual results could differ from expected results and the differences could be material.

## AIR CANADA

AIR CANADA MAINLINE (Includes Jetz)
MARCH Year-To-Date
2007 2006 Change 2007 2006 Change
Traffic (RPMs millions) 3,941 3,754 +5.0% 10,816 10,393 +4.1%
Capacity (ASMs millions) 4,704 4,610 +2.0% 13,374 13,081 +2.2%
Load Factor 83.8% 81.4% +2.4 pts 80.9% 79.5% +1.4 pt
Canada RPMs 1,006 958 +5.0% 2,797 2,661 +5.1%
ASMs 1,192 1,198 -0.5% 3,399 3,389 +0.3%
Load Factor 84.4% 80.0% +4.4 pts 82.3% 78.5% +3.8pts
U.S. Trans- border RPMs 773 763 +1.3% 2,142 2,065 +3.7%
ASMs 943 933 +1.1% 2,751 2,582 +6.5%
Load Factor 82.0% 81.8% +0.2 pts 77.9% 80.0% -2.1 pts
Atlantic RPMs 938 880 +6.6% 2,431 2,325 +4.6%
ASMs 1,081 1,057 +2.3% 2,974 2,913 +2.1%
Load Factor 86.8% 83.3% +3.5 pts 81.7% 79.8% +1.9 pts

Pacific RPMs 696 663 +5.0% 1,920 1,861 +3.2% ASMs 806 805 +0.1% 2,305 2,285 +0.9% Factor 86.4% 82.4% +4.0 pts 83.3% 81.4% +1.9 pts Latin America & Other RPMs 528 490 +7.8% 1,526 1,481 +3.0% ASMs 682 617 +10.5% 1,945 1,912 +1.7% Load Factor 77.4% 79.4% -2.0 pts 78.5% 77.5% +1.0 pts AIR CANADA JAZZ AIR CANADA'S REGIONAL CAPACITY PROVIDER (JAZZ) MARCH Year-To-Date 2007 2006 Change 2007 2006 Change (RPMs millions) 355 304 +16.8% 978 828 +18.1% Capacity (ASMs millions) 467 417 +12.0% 1,328 1,174 +13.1% Load Factor 76.0% 72.9% +3.1 pts 73.6% 70.5% +3.1 pts Canada RPMs 257 221 +16.3% 721 620 +16.3% ASMs 330 300 +10.0% 944 857 +10.2% Load Factor 77.9% 73.7% +4.2 pts 76.4% 72.3% +4.1 pts U.S. border RPMs 98 83 +18.1% 257 208 +23.6% 137 117 +17.1% 384 317 +21.1% Load Factor 71.5% 70.9% +0.6 pts 66.9% 65.6% +1.3 pts AIR CANADA AIR CANADA JAZZ COMBINED (AIR CANADA MAINLINE AND JAZZ) MARCH Year-To-Date 2007 2006 Change 2007 2006 Change (RPMs millions) 4,296 4,058 +5.9% 11,794 11,221 +5.1% (ASMs millions) 5,171 5,027 +2.9% 14,702 14,255 +3.1% 83.1% 80.7% +2.4 pts 80.2% 78.7% +1.5 pts Canada RPMs 1,263 1,179 +7.1% 3,518 3,281 +7.2% ASMs 1,522 1,498 +1.6% 4,343 4,246 +2.3% Load Factor 83.0% 78.7% +4.3 pts 81.0% 77.3 % +3.7 pts U.S. Transborder RPMs 871 846 +3.0% 2,399 2,273 +5.5%

ASMs 1,080 1,050 +2.9% 3,135 2,899 +8.1%

Load Factor 80.6% 80.6% 0.0 pts 76.5% 78.4% -1.9 pts

International RPMs 2,162 2,033 +6.3% 5,877 5,667 +3.7%

ASMs 2,569 2,479 +3.6% 7,224 7,110 +1.6%

Load Factor 84.2% 82.0% +2.2 pts 81.4% 79.7% +1.7 pts

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