



AIR CANADA

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Media Advisory - Air Canada to present 2008 third quarter results

MONTREAL, Oct. 31 /CNW Telbec/ - Air Canada will hold a conference call for analysts on Friday, November 7, 2008 to present 2008 third quarter results. Air Canada President and Chief Executive Officer, Montie Brewer, Executive Vice President and Chief Financial Officer, Michael Rousseau, and Executive Vice President and Chief Commercial Officer, Benjamin Smith will be available for analysts' questions. Media and the public may access this call on a listen-in basis. Details are as follows:

ANALYST CONFERENCE CALL / AUDIO WEBCAST

Date: Friday, November 7, 2008

Time: 9:30 a.m. ET

By telephone: 1-800-952-4972 toll free or (416) 641-2140 for the Toronto area. Please allow 10 minutes to be connected to the conference call.

Webcast: <http://events.startcast.com/events/launch.asp?EventID=399C6578-A9E9-48E3-B7BC-1B365A6D6984>. Note: This is a listen-only audio webcast. Media Player or Real Player is required to listen to the broadcast; please download well in advance of call.

Replay: Instant replay will be available beginning approximately one hour after the call. Dial 416-695-5800 or 1-800-408-3053 toll free and enter the pass code 3273299#, until midnight ET Friday, November 15, 2008.

Note: A slide presentation will be available at approx. 8:00 a.m., Friday, November 7, 2008 for viewing at <http://www.aircanada.com/en/investors/quarterly.html>. This presentation is not intended for simultaneous viewing with the conference call.

2008 third quarter results will be released prior to the opening of markets and the conference call on Friday, November 7, 2008.

A STAR ALLIANCE MEMBER

