

News Releases

AIR CANADA REPORTS NOVEMBER TRAFFIC

MONTREAL, Dec. 6 /CNW Telbec/ - For the month of November, Air Canada reported a system load factor of 74.8 per cent on a consolidated basis with Jazz (from which Air Canada purchases regional capacity), versus 74.7 per cent in November 2009, an increase of 0.1 percentage points. System traffic increased 7.5 per cent on a system wide capacity increase of 7.3 per cent. This load factor was achieved against a 7.3 per cent capacity increase driven by higher aircraft utilization.

"I am pleased to report a load factor of 74.8 per cent for the month of November, on a consolidated basis with Jazz, especially as this was achieved while capacity was increased through more efficient aircraft utilization" said Calin Rovinescu, President and Chief Executive Officer. "Led by over 19 per cent traffic growth in the Pacific, we recorded an increase in traffic in all markets we serve - the eleventh consecutive month of year-over-year traffic increases - for a system wide traffic increase of 7.5 per cent. This solid result produced in the traditionally slower off-peak travel season reflects our employees' commitment to deliver an award-winning product that is earning our customers' loyalty. I thank our employees throughout the company whose hard work has once again been recognized by the readers of Global Traveler magazine who recently voted Air Canada as Best Airline in North America."

CAUTION REGARDING FORWARD-LOOKING INFORMATION

Air Canada's public communications may include forward-looking statements within the meaning of applicable securities laws. Forward-looking statements, by their nature, are based on assumptions and are subject to important risks and uncertainties. Any forecasts or forward-looking predictions or statements cannot be relied upon due to, amongst other things, changing external events and general uncertainties of the business. Actual results may differ materially from results indicated in forward-looking statements due to a number of factors, including without limitation, industry, market, credit and economic conditions, the ability to reduce operating costs and secure financing, pension issues, energy prices, currency exchange and interest rates, employee and labour relations, competition, war, terrorist acts, epidemic diseases, environmental factors (including weather systems and other natural phenomena, such as volcanic eruptions, and factors arising from man-made sources), insurance issues and costs, changes in demand due to the seasonal nature of the business, supply issues, changes in laws, regulatory developments or proceedings, pending and future litigation and actions by third parties as well as the factors identified throughout Air Canada's public disclosure file available at www.sedar.com. The forward-looking statements contained in this news release represent Air Canada's expectations as of the date of this news release and are subject to change after such date. However, Air Canada disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

CONSOLIDATED (Air Canada Mainline and Jazz)										
	(,	November			Year-To-Date					
		2010	2009	Change	2010	2009	Change			
Traffic (RPMs mln)		3,417	3,180	+7.5%	47,743	44,029	+8.4%			
Capacity (ASMs mln)		4,569	4,257	+7.3%	58,385	54,595	+6.9%			
Load Factor		74.8%	74.7%	+0.1 pts	81.8%	80.6%	+1.2 pts			
Canada	RPMs	1,094	1,073	+2.0%	14,584	14,315	+1.9%			
		1,375	1,381	-0.4%	18,077	17,914	+0.9%			
	ASMs									
	LF	79.6%	77.7%	+1.9 pts	80.7%	79.9%	+0.8 pts			
US Transborder	RPMs	586	519	+12.9%	7,175	6,579	+9.1%			
	ASMs	802	728	+10.2%	9,462	8,761	+8.0%			
	LF	73.1%	71.3%	+1.8 pts	75.8%	75.1%	+0.7 pts			
Atlantic	RPMs	693	681	+1.8%	12,329	11,490	+7.3%			
	ASMs	1,034	998	+3.6%	14,861	13,821	+7.5%			

	LF	67.0%	68.2%	- 1.2 pts	83.0%	83.1%	- 0.1 pts
Pacific	RPMs	655	549	+19.3%	8,429	6,900	+22.2%
		857	669	+28.1%	9,546	8,100	+17.9%
	ASMs						
	LF	76.4%	82.1%	- 5.7 pts	88.3%	85.2%	+3.1 pts
Latin Amer &	RPMs	389	358	+8.7%	5,226	4,745	+10.1%
Other		501	481	+4.2%	6,439	5,999	+7.3%
	ASMs						
	LF	77.6%	74.4%	+3.2 pts	81.2%	79.1%	+2.1 pts

For further information:

Isabelle Arthur (Montréal)514 422-5788Peter Fitzpatrick (Toronto)416 263-5576Angela Mah (Vancouver)604 270-5741

