

Media Advisory - AIR CANADA TO PRESENT FOURTH QUARTER AND FULL YEAR 2010 RESULTS

MONTREAL, Feb. 1 /CNW Telbec/ - Air Canada will hold a conference call for analysts on Thursday, February 10, 2011 to present fourth quarter and full year 2010 results. Air Canada President and Chief Executive Officer, Calin Rovinescu, Executive Vice President and Chief Financial Officer, Michael Rousseau, and Executive Vice President and Chief Commercial Officer, Benjamin Smith will be available for analysts' questions. Following the analysts' questions, Michael Rousseau and Pierre Houle, Treasurer, will be available to answer questions from holders of Air Canada's high yield bonds. Media and the public may access this call on a listen-in basis. Details are as follows:

ANALYST CONFERENCE CALL / AUDIO WEBCAST

Date: Thursday, February 10, 2011

Time: 09:00 a.m. ET

By telephone: 1-800-355-4959 toll free or (416) 340-8061 for the Toronto area. Please allow 10 minutes to be connected to the conference call.

http://www.bellwebcasting.ca/audience/index.asp?eventid=86965577 Note: This is a listen-only audio webcast. Media Player or Real Player is required to listen to Webcast:

the broadcast; please download well in advance of call.

Instant replay will be available beginning approximately one hour after the call. Dial 905-694-9451 or 1-800-408-3053 toll free and enter the passcode 2624708#, Replay:

until midnight ET Thursday, February 17, 2011.

Note: A slide presentation will be available at approx. 8:00 a.m., Thursday, February 10, 2011 for viewing at http://www.aircanada.com/en/investors/quarterly.html.

This presentation is <u>not</u> intended for simultaneous viewing with the conference call.

Fourth quarter and full year 2010 results will be released prior to the opening of markets and the conference call on Thursday, February 10, 2011.

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A STAR ALLIANCE MEMBER 💸

